Why the Export Market is Important for U.S. Soybeans

- The U.S. is the world’s largest soybean producer and second largest soybean exporter, contributing 35% of the world’s soybean production and 38% of world’s soybean exports.
- Soybean is the second largest crop grown in the U.S., following corn, with an annual production of 4.4 billion bushels in 2017.
- U.S. soybean exports reached 2 billion bushels in 2017, accounting for 46% of the production.
- China is the largest export market for U.S. soybeans, with a market-share of 58%, followed by Mexico, with market-shares of 7%.

![U.S. Soybean Export to the World: 2000-2017](image)

**U.S. Soybean Export to the World: 2000-2017**

*(Million Bushels)*

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**U.S. Ag Exports by Commodity**

*(%-share by value)*

- Soybeans 16%
- Corn 7%
- Tree Nuts 6%
- Beef 5%
- Fresh fruit/veg 5%
- Pork 4%
- Wheat 4%
- Cotton 4%
- Dairy 4%
- Prepared food 4%
- All other 40%

**U.S. Soybean Exports by Market**

*(%-share by quantity)*

- China 58%
- Pakistan 2%
- Egypt 2%
- Thailand 2%
- Germany 2%
- Taiwan 3%
- Netherlands 4%
- Japan 4%
- Indonesia 4%
- Mexico 7%
- All other 10%

*Source: USDA*

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