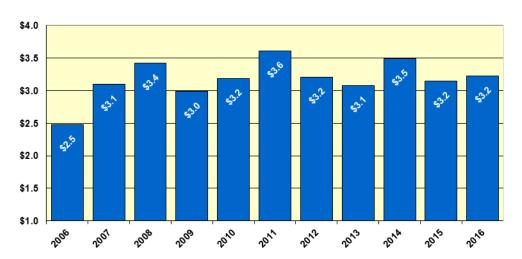


# **U.S. Agricultural Exports to Taiwan**

- Taiwan is the sixth largest market for U.S. agricultural exports. On a per-capita basis, it is the largest consumer of U.S. food products.
- Taiwan has a population of 23.1 million. Its GDP ranks among the top 20 in the world.
- In 2016, U.S. agricultural exports to Taiwan totaled \$3.2 billion.
- **Soybeans** are Taiwan's **No. 1** agricultural import from the U.S., with an annual trade value of \$581 million, followed by **corn** and **beef**, with annual trade values of \$459 million and \$363 million, respectively.
- Beef, processed food, poultry/eggs, and dairy are among the fastest growing U.S. agricultural exports to Taiwan.

### U.S. Agricultural Exports to Taiwan: 2006-2016

(Billion \$)



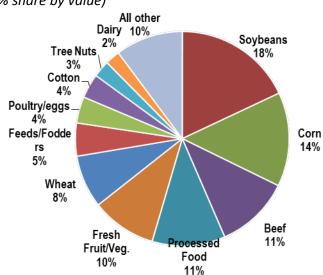
## **U.S.** Ag Exports: Top Markets

(% share by value)

#### China 18% All other 31% Germany Canada 2% 16% **Philippines** 2% Netherlands 2% Colombia 2% Taiwan Mexico South 13% Japan Korea 4%

#### **U.S. Ag Exports to Taiwan**

(% share by value)



Source: USDA and MDA Prepared by Su Ye, Minnesota Department of Agriculture (2017)