

# AgBMP Loan Program - 2024 Workshop

## AGENDA

8:30 am – 11:00 am

- **Program Introduction and Update** - Introduction to the Program
- **Program Summary** - Overview of the Program.
- **Lender Review** - Review of Lender liabilities.
- **Lender Reporting** - Review of the verification of account balance form.
- **AgBMP Loan Applications** - Review of completing a loan application form.
- **Break**
- **Local Government Unit (LGU) Reporting and Funding Request**- Completing the annual MDA application/reporting form.
- **Special Topics** - Update of Legislative initiatives, funding, and web application.
- **MDA Funding and Farmer Assistance Programs** - Review of additional MDA funding.

Open Discussions: Questions, Problems, Success Stories



# Agricultural Best Management Practices Loan Program

**Richard Gruenes  
Diane Mitchell**

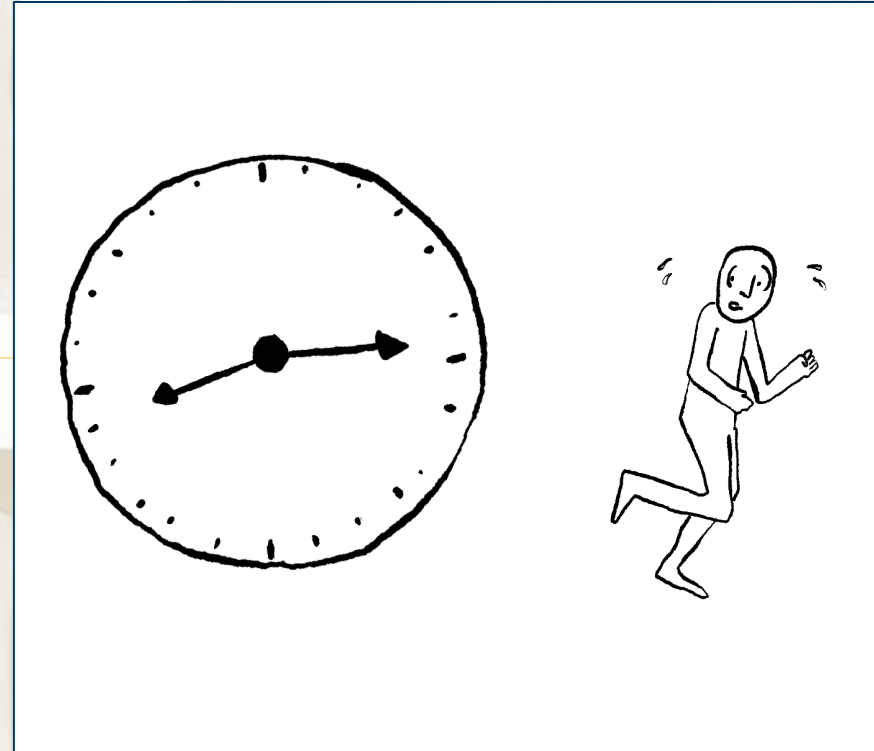
(651) 201-6618

[AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

[www.mda.state.mn.us/agbmploan](http://www.mda.state.mn.us/agbmploan)

# Staffing Changes

- Retirements and Turnover
- Train before leaving
- Request training from AgBMP Program
- NOTIFY ABOUT STAFF CHANGES



# Overview of the AgBMP Loan Program

- **MDA:**
  - ✓ Manages LGU budgets and Lender repayments
  - ✓ Reviews and processes funding for completed loan requests
  - ✓ Assists with determining AgBMP loan eligibility
- **Local Government Unit (LGU):**
  - ✓ Reviews and prioritizes local environmental concerns
  - ✓ Approves the Borrower's funding request
  - ✓ Manages local budget and completes annual reporting to MDA
- **Lender:**
  - ✓ Reviews creditworthiness and eligibility of a Borrower
  - ✓ Submit applications and documentation to MDA for loan disbursement
  - ✓ Services loans and collects repayment for MDA
- **Borrower:**
  - ✓ Implements the project or practice
  - ✓ Completes repayments to the Lender

# Eligibility Criteria: Must Benefit Water Quality

- Use science and environmental benefits
- Does it help:
  - Water quality problem?
  - Drinking water standard?
  - Odor problem?
- Borrower:
  - Farmer
  - Farm Supply Business
  - Rural Landowner
  - Water Quality Cooperative
  - Any septic project within MN



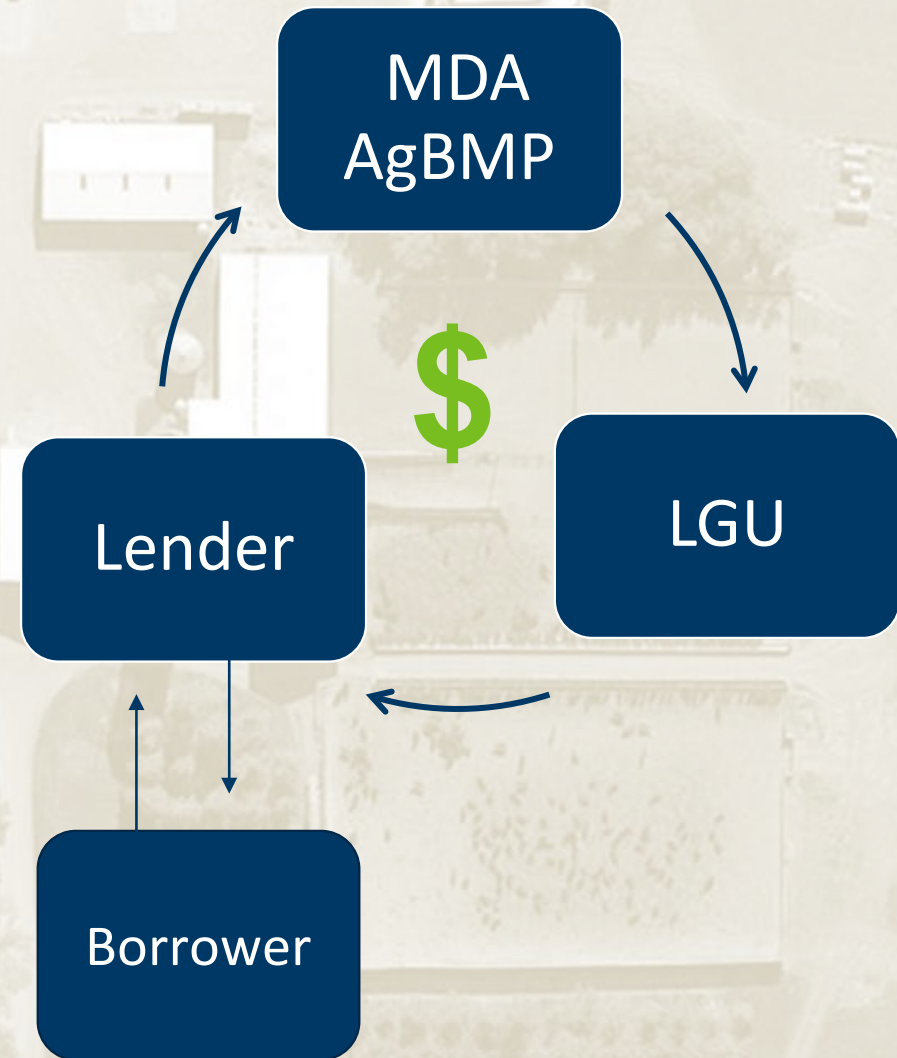
# Program Loan Terms

- **MAXIMUM \$200,000** outstanding total loan balance per person at any given time
  - **No Project Maximum**
- Up to a maximum of a 10-year loan term
- Maximum of 3% interest + fees

# It is a Loan Program -

***Not a GRANT program***

- Repayments
- Revolving Loan Funds



# Summary of Accomplishments

**Loans by Total Amount:  
\$349,702,108**



**Loans by Number:  
18,639**



**Revolving Principal:  
\$92,608,446**



**Total Leveraged Funds  
\$431,035,878**



# Project Activity for the Calendar Year 2023

**AgWaste**  
35%



**Erosion**  
2%

**Septic**  
16%

**Other**  
11%

**Tillage**  
36%

Number of Loans: **579**

Amount: **\$26.5 million**

# Summary of AgBMP Loans Issued by Category

Numerous Governments Included - 82

Funding: All Funding Sources Included - All Funds

1/1/2023 - 12/31/2023

Category	Number of Loans	Amount of Loans	% by Amount	% by Number
Ag Waste Management	126	\$9,285,566.39	35.0%	21.8%
Structural Erosion Control	76	\$624,036.64	2.4%	13.1%
Conservation Tillage Equipment	102	\$9,551,007.73	36.0%	17.6%
Septic Systems	195	\$4,197,372.88	15.8%	33.7%
Other Practices	80	\$2,889,050.15	10.9%	13.8%
<b>Total</b>	<b>579</b>	<b>\$26,547,033.79</b>		

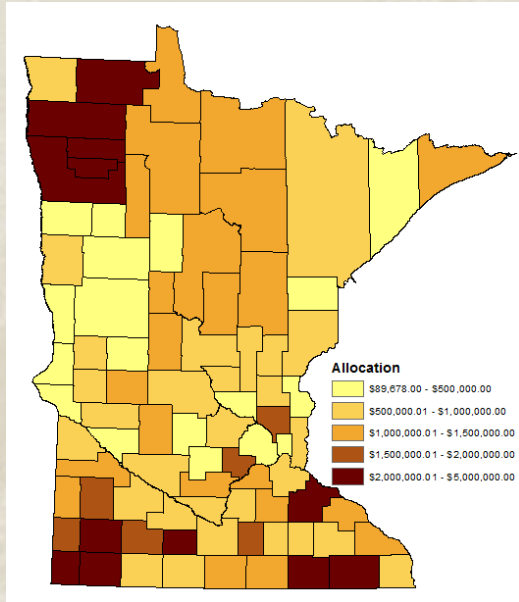
Previous 12 months

# Farm versus Non-Farm Loans

## Ag or Non-Ag Related Loans Issued

Reported Land Use *	% by Amount	% by Number
Farm	84.9%	56.6%
Non-Farm	15.1%	43.4%

# LGU Funding Availability for 2024



**\$24,131,527**

= LGU Current Budgets +  
Lender Repayments

(2023 Applications requested over \$44.6 million)



# Example Eligible AgBMP Loan Projects and Practices

# Manure Handling Equipment



# Feedlot Improvements

Filter and Treatment Strips



Covered lots



Silage and Commodity storage



Manure basins



# Feedlot Improvements

## Composting



## Exclusions and Rotational Grazing



## Scrapers, Cleaners, Collection



## Concrete and basins





# Tillage, Cover Crop & Chemical Application Equipment

Disks



Cover Crop Application Equipment



Variable Rate Planter



Chemical Sprayer



# Tillage, Cover Crop & Chemical Application Equipment

Chisel Plow



Ripper



Corn Head



Tracks



# Ineligible Equipment

AgBMP Loan Program cannot fund:

- Tractors
- Combines
- Semi tractor-trailers



# Structural Erosion Control

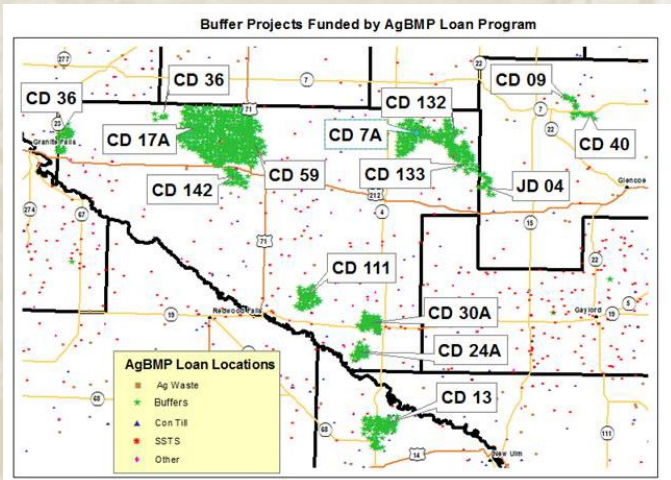
Streambank Practices



Wetland restoration or flood detention areas



Buffer Projects



Rain Gardens



# New and Replacement Septic Systems

Privy



Septic Systems Upgrades



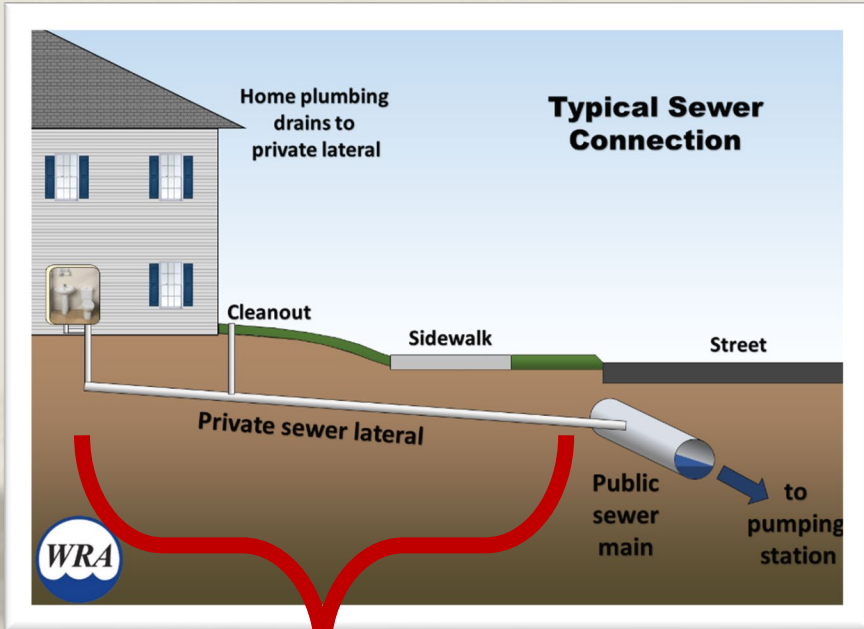
New Septic Systems



Cluster Septic Systems



# Connections to Central Sewers



## Inflow and Infiltration Problems



Privately owned lateral lines



Orangeburg pipe (1950-1972) wood fibers & tar



# Wells

## Addresses an Existing Pollution Potential or Drinking Water Concern

Wells are eligible:

- Alternative water supply – grazing
  - Pollution problem
  - Drinking water standards
  - Groundwater protection
  - Well Setback requirements not met
- 
- ✓ Repairs or drilling new wells
  - ✓ Filtration equipment
  - ✓ Treatment
  - ✓ Well sealing



# Resource Conservation Practices Eligibilities:

- Greater efficiency
- Energy conservation
- Green energy generation
- Water Conservation
- Reduce – Reuse – Recycle





# “Other Practice” Examples

## Conservation Tiling



## Double Wall Fuel Tank



## Precision Agriculture



## Water Conservation



# Examples of Past Practices

## Animal Agriculture

- Feed Storage Structures
- Feedlot Improvements
- Feedlot Diversion and Landscaping
- Feedlot Runoff Control
- Feedlot Structures
- Livestock Exclusion and Fencing
- Manure Collection Equipment
- Manure Processing and Treatment
- Manure Basin and Storage Structures
- Manure Loading Equipment
- Manure Application Equipment
- Manure Irrigation Equipment
- Manure Basin Closure
- Manure Treatment
- Milkhouse Waste Storage
- Nutrient Management Plans
- Waste Storage or Compost Structure
- Engineering and Technical Assistance
- Bedding Management
- Diet Management

## Conservation Tillage

- Alternative Crop and Ground Cover
- Ripper
- Chisel Plow
- Digger
- Disk
- Mulcher
- Soil Finisher
- Planter
- Cultivator

## Septic Systems

- SSTS Single Connection
- SSTS Central Sewer Connection
- SSTS Commercial Applicators
- SSTS Design
- SSTS Abandonment
- SSTS Privy or Tanks
- In Channel Practices
- Sediment/Water Control Basins
- Seeding Critical Areas
- Storm Water Diversion
- Terrace and Swales
- Waterways
- Tile Inlets and Outlets
- Water Diversions

## Structural Erosion Control

- Buffer and Filter Strips
- Erosion Control
- Floodplain Protection
- River and Ditch Stabilization
- Shoreline Stabilization

## Other Projects and Practices

- Energy –Reduction Project or Practices
- Brownfield Restoration
- Chemical Application System
- Chemical Containment
- Chemical Irrigation Control
- VRT – Variable Rate Technology
- Irrigation Conservation
- Irrigation Weather Stations
- Odor Control
- Ring Dike
- Soil Sampling
- Timber Stand Improvement
- Water Conservation or Reuse
- Well Relocation
- Well Replacements
- Well Sealing
- Well Water Filtration
- Wetland Restoration
- Windbreak Soil Erosion

***Not a  
Complete  
List***

An aerial photograph of a farm, showing a large pond on the left, several farm buildings in the center, and various fields and trees. The image is overlaid with a semi-transparent orange filter.

# AgBMP Loan Applications

# Approval Process

1

**Borrower Starts Here**



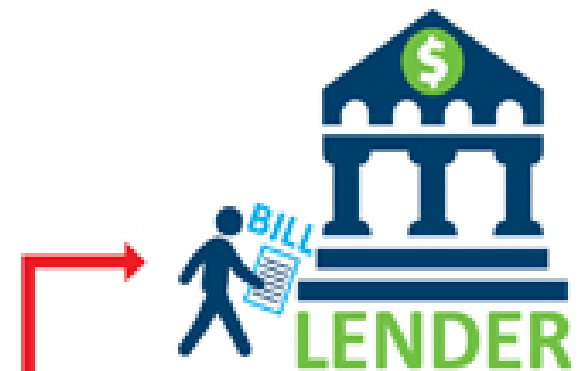
2

Borrower obtains project approval from local county contact.

Borrower obtains credit approval from lender.

Borrower complete the project or purchase, and obtains bills or equipment purchase order.

3



Borrower provides the completed application, along with the project or purchase bills or equipment purchase order.

**Borrower must complete**

# AgBMP Application Form

**mn DEPARTMENT OF AGRICULTURE** Minnesota Department of Agriculture  
625 Robert St. N., St. Paul, MN 55155-6120  
[www.mda.state.mn.us/agbmploans](http://www.mda.state.mn.us/agbmploans)  
Agricultural Best Management Practices Loan Program 651-201-6618 Fax: 651-201-6109 email: [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

**AgBMP LOAN APPLICATION** County: JFOJPS

Borrower Information: Name: \_\_\_\_\_ Company: \_\_\_\_\_  
Street Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Telephone: \_\_\_\_\_  
Project Information: On a Farm:  Non-Farm:   
Brief description of what will be purchased or constructed: \_\_\_\_\_  
Well Eligibility: Does this project implement Drinking Water Standards?   
Does this project eliminate Groundwater Pollution?   
Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_  
PLS Township #: \_\_\_\_\_ Range: \_\_\_\_\_ Section: \_\_\_\_\_  
If using PLS, write in T/R/S and mark location of project on Section Map. Each square is 10 acres.

**LOCAL GOVERNMENT APPROVAL**

Approved Loan Amount	\$		
Estimated Total Project Cost (all sources)	\$		
Animal Units (Facilities with > 1000 AU are ineligible)	Beginning:	Ending:	
Primary Livestock	<input type="checkbox"/> Dairy <input type="checkbox"/> Cattle <input type="checkbox"/> Swine <input type="checkbox"/> Other:		
Crops:	Conservation Tillage Acres AFTER Project:	Total Acres Farmed:	
Approval Expiration and Other Restrictions			

Project Approved by: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_  
Project Completion Certified by (OPTIONAL): \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

**LENDER INFORMATION & LOAN TERMS** 06/17

AgBMP Loan Request	\$	Check if Local Revolving Funds are used: <input type="checkbox"/> <small>Funds will not be disbursed if checked.</small>	
(Optional) Additional Request #	\$	Initials:	Date:
Number of payments per year:			
Total Number of Payments:			
Interest rate (if other 3%):	%	(Optional) Balloon Payment Date:	
Leader Organization Name:			

Either

LGD

LENDER

AgBMP application and invoices submitted for funding

# AgBMP Application Form

**mn DEPARTMENT OF AGRICULTURE** Minnesota Department of Agriculture  
625 Robert St. N., St. Paul, MN 55155-6120  
[www.mda.state.mn.us/agbmploans](http://www.mda.state.mn.us/agbmploans)  
Agricultural Best Management Practices Loan Program 651-201-6618 Fax: 651-201-6109 email: [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

**AgBMP LOAN APPLICATION** County: Nobles

Borrower Information: (Required for all applications) (One) First Name: Michael (One) Last Name: Wagner (optional) Company: \_\_\_\_\_

Street Address: 20656 220th St  
City: Rushmore State: MN Zip: 56168 Telephone: (507) 926-5974

Project Information: On a Farm:  Non-Farm:   
Brief description of what will be purchased or constructed and how it helps water quality:  
Box Spreader for Manure Management

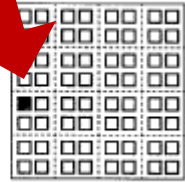
Well Eligibility: Does this project implement Drinking Water Standards?   
Does this project eliminate Groundwater Pollution?   
 Is this application for a city, town, or other municipality?  
 Is this application for a facility with an Industrial Waste Permit?

PLS Township #: 103 Range: 42 Section: 35  
Latitude: \_\_\_\_\_ OR \_\_\_\_\_ Longitude: \_\_\_\_\_  
Pin or Parcel #: \_\_\_\_\_

**LOCAL GOVERNMENT APPROVAL**  
Borrower Signature: \_\_\_\_\_ Date: / /

Borrower

Twp: 115  
Range: 22  
Section: 32



# AgBMP Application Form

## LOCAL GOVERNMENT APPROVAL

<b>LOCAL GOVERNMENT APPROVAL</b>		Pin or Parcel # _____ <small>(If Pin or Parcel # is used no punctuation marks, county code, or spaces allowed.)</small>	
Approved Loan Amount	\$ 33,000.00		
Estimated Total Project Cost (all sources)	\$ 33,000.00		
<b>Animal Units</b> <small>(Feedlot improvements or manure handling equipment for facilities &gt; 1000 AU that are not in the Mississippi watershed are ineligible)</small>	Beginning:	Ending:	
Primary Livestock	<input type="checkbox"/> Dairy	<input checked="" type="checkbox"/> Beef	<input type="checkbox"/> Swine <input type="checkbox"/> Other:
Primary Crops: Corn Soybeans	Conservation Tillage	Total Acres	
Approval Expiration and Other Restrictions			
Project Approved by:	Sabrina Raddle		
Project Completion Certified by (OPTIONAL):	Date: _____		
<small>(LGU's please email this fillable PDF form to the borrowers chosen lender.)</small>			

# LGU

# AgBMP Application Form

## LENDER INFORMATION & LOAN TERMS

06/17

AgBMP Loan Request	\$	Check if Local Revolving Funds are used: <input type="checkbox"/>	
		<i>Funds will not be disbursed if checked.</i>	
(Optional) Additional Request # _____	\$	Initials:	Date:

## LENDER INFORMATION & LOAN TERMS

AgBMP Loan Request	\$ 33,000.00	Check if Local Revolving Funds are used: <input type="checkbox"/>	
		<i>Funds will not be disbursed if checked.</i>	
(Optional) Additional Request #	\$	Initials:	Date:
Number of payments per year:	2		
Total Number of Payments:	10		
Interest rate (if other 3%):	%	(Optional) Balloon Payment Date:	
Lender Organization Name	First State Bank Southwest - Worthington		
Lender Address	1433 Oxford St, Worthington, MN 56187		
Lender Signature:	Darcy Kellen	Date:	Digitally signed by Darcy Kellen Date: 2018.11.06 16:14:34 -06'00'

# Lender



**mn DEPARTMENT OF AGRICULTURE** Minnesota Department of Agriculture  
 625 Robert St. N., St. Paul, MN 55155-6120  
[www.mda.state.mn.us/agbmlp](http://www.mda.state.mn.us/agbmlp)  
 Agricultural Best Management Practices Loan Program 651-201-6618 Fax: 651-201-6109 email: [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

**AgBMP LOAN APPLICATION** County: Anoka  
 Borrower Information: <sup>(One)</sup> First Name: Raymond <sup>(One)</sup> Last Name: Schlag <sup>(optional)</sup> Company:  
 Street Address: 20207 Xavis St NW

City: Oak Grove State: MN Zip: 55011 Telephone: 763-438-8206  
 Project Information: On a Farm  Non-Farm

Brief description of what will be purchased or constructed and how it helps water quality:  
 Replaced failing septic system with a new septic system.  
 Well Eligibility Does this project implement Drinking Water Standards?   
 Does this project eliminate Groundwater Pollution?   
 Is this application for a city, town, or other municipality?  
 Is this application for a facility with an Industrial Waste Permit?

PLS Township #: \_\_\_\_\_  
 Range: \_\_\_\_\_  
 Section: \_\_\_\_\_  
 Latitude: \_\_\_\_\_ Longitude: \_\_\_\_\_  
 OR  
 Pin or Parcel #: 213324140002

**LOCAL GOVERNMENT APPROVAL** (If Pin or Parcel # is used no punctuation marks, county code, or spaces allowed.)

Approved Loan Amount	\$ 15,580.00
Estimated Total Project Cost (all sources)	\$ 15,580.00
Animal Units <small>(Feedlot improvements or manure handling equipment for facilities &gt; 1000 AU that are not in the Mississippi watershed are ineligible)</small>	Beginning: _____ Ending: _____
Primary Livestock	<input type="checkbox"/> Dairy <input type="checkbox"/> Beef <input type="checkbox"/> Swine <input type="checkbox"/> Other:
Primary Crops: Selection 1 Selection 2	Conservation Tillage Acres AFTER Project: _____ Total Acres Farmed: _____
Approval Expiration and Other Restrictions	Approval Expiration Date: 12/31/2021

Project Approved by: Stephanie Awando Date: 12/20/2021

Project Completion Certified by (OPTIONAL): \_\_\_\_\_ Date: \_\_\_\_\_  
 (LGU's please email this fillable PDF form to the borrowers chosen lender.)

(Most lender contact e-mails address can be found on the AgBMP mapping tool; click [LENDER CONTACTS LIST](#) to find your lender email)

**LENDER INFORMATION & LOAN TERMS**

AgBMP Loan Request	\$ 15,580.00	Check if Local Revolving Funds are used: <input type="checkbox"/>
(Optional) Additional Request #	\$ _____	Initials: _____ Date: _____
Number of payments per year:	2	
Total Number of Payments:	10	
Interest rate (if other 3%):	% _____	(Optional) Balloon Payment Date: _____
Lender Organization Name	Anoka County	
Lender Address	2100 3rd Ave, Suite 700, Anoka, MN 55303	
Lender Signature:	<u>Karen Stepper</u>	Date: 12/20/2021

Attach copies of the invoices provided by the borrower that support the request for disbursement.  
 Please Email fillable PDF and Attachments to: [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

Example of a completed Application Form

Email completed applications to:  
[AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)



**Cedar Septic and Sewer LLC**  
 19800 Heather Street Northwest  
 Cedar, MN 55011 US  
 +1 7632181387  
[cedar.septic@gmail.com](mailto:cedar.septic@gmail.com)



**INVOICE**

BILL TO  
 Ray Schlag  
 20207 Xavis St  
 Oak Grove, MN 55011

INVOICE 1455  
 DATE 11/10/2021  
 TERMS Net 30  
 DUE DATE 12/10/2021

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
11/03/2021	Septic system installation	Installed new pressure bed and 2 new septic tanks.	1	15,580.00	15,580.00

BALANCE DUE

**\$15,580.00**

Pay invoice

# Tell WHY: Water Quality Benefit on Application Form

## EXAMPLES:

- ... to control runoff
- ... to reduce nutrient loss
- ... to manage manure
- ... to prevent pollution
- ... to meet drinking water standards

City: Avoca State: MN

Project Information: On a Farm:  Non-Farm:

Brief description of what will be purchased or constructed:

Construct cattle shed

...to reduce and control runoff from feedlot

# Applications – Finance Balance Due

- Do not include in your loan request to AgBMP:

- No cash pay outs
- No trade-ins
- No lease buy outs
- No sweat equity

					SET UP		
					MISC.		
	TRADE-IN EQUIPMENT				1. TOTAL PRICE	162,000	00
BUYER YEAR USE	MAKE	DESCRIPTION MODEL	SERIAL NO.	TRADE ALLOWANCE	2. TRADE ALLOWANCE	82,000	00
2011	Case IH	870 22RE	JFH0053126	82,000	3. TRADE DIFFERENCE	80,000	00
		7" points, shank shims, 500C rear leveler with Baskets, 16.5L-16.1FI Good year Tandem wheels			4. ENTER 5+3 % SALES TAX.		
					5. CASH DOWN PAYMENT		
					6. CONTRACT PROCESSING FEE'S		
					7. AMOUNT OWED TO		
					8. OTHER FEE'S (Specify)		
				82,000 ←	9. BALANCE DUE (4+5+6+7)	\$80,000	00

This is a cash transaction. If the Purchaser so requests prior to acceptance, the cash due on

## Remaining Balance Due Only

(Down payments may also be included)

# Applications – Documentation of Expenses

Documentation should indicate the project or practice is completed.

Documentation can be:

- Final invoices
- Purchase orders
- Bill of sale

Do not submit:

- Estimates
- Bids
- Proposals

**PREMIER**  
EQUIPMENT, LLC

2026 US HWY 14 WEST HURON, SD 57360-5008 PHONE: (605) 352-7100 Fax: (605) 352-7071  
www.premiereqsd.com

**NEW HOLLAND**  
AGRICULTURE

**Bobcat**

SOLD TO: \_\_\_\_\_ SHIP TO: \_\_\_\_\_

**Invoice**

Date	Invoice #
11/9/22	10730

**SCHAEFER WELL CO.**  
**58374 COUNTY ROAD 21**  
**NEW ULM, MN 56073**  
507-354-2614

**EQUIPMENT SALE**

Bill To

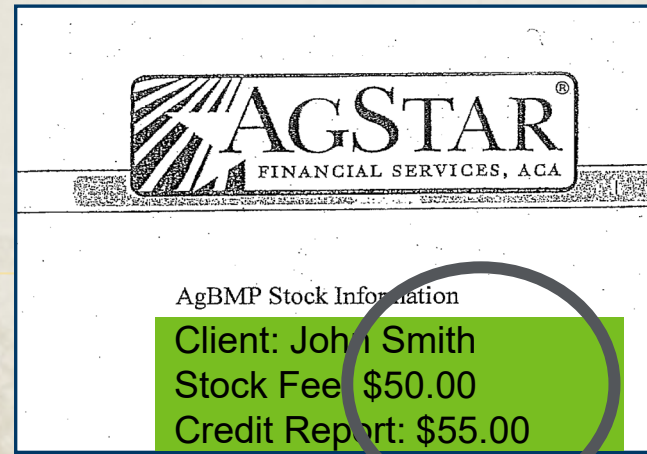
**JOHN DEERE**

Purchase Order for  
John Deere Equipment (U.S. Only)

PO# 08634796  
PO Revision# 1

PURCHASER'S NAME First Surname (First Middle Initial Last) DATE OF ORDER COMPANY UNIT DEALER ACCOUNT NO.

# Loan Fees



- Include invoice or statement of fee
  - All ordinary lending fees are eligible
  - You must include documentation of fee(s) if it is included in the loan

## Closing Cost Details

Loan Costs	Borrower-Paid	
	At Closing	Before Closing
<b>A. Origination Charges</b>	<b>\$275.00</b>	
01 % of Loan Amount (Points)		
02 DOC PREP FEE	\$55.00	
03 EVALUATION	\$100.00	
04 LOAN ORIGATION FEE	\$120.00	
05		
06		
07		
08		
<b>B. Services Borrower Did Not Shop For</b>	<b>\$139.00</b>	
01 FLOOD CERTIFICATION to WOLTERS KLUWER	\$14.00	
02 TITLE -TITLE SERVICES to GOODHUE COUNTY ABSTRACT CO	\$125.00	
03		
04		
05		
06		
07		
08		
09		
10		
<b>C. Services Borrower Did Shop For</b>		
01		
02		
03		
04		
05		
06		
07		
08		
<b>D. TOTAL LOAN COSTS (Borrower-Paid)</b>	<b>\$414.00</b>	
Loan Costs Subtotals (A + B + C)	\$414.00	

## Other Costs

<b>E. Taxes and Other Government Fees</b>			<b>\$82.80</b>
01 Recording Fees Deed: Mortgage: \$46.00			\$46.00
02 CITY/COUNTY TAX/STAMPS to GOODHUE COUNTY TREASURER			\$36.80
<b>F. Prepays</b>			<b>\$24.99</b>
01 Homeowner's Insurance Premium ( mo.)			
02 Mortgage Insurance Premium ( mo.)			
03 Prepaid Interest (\$1.3151 per day from 9/12/2017 to 10/1/2017)			\$24.99
04 Property Taxes ( mo.)			
05			
<b>G. Initial Escrow Payment at Closing</b>			
01 Homeowner's Insurance per month for mo.			
02 Mortgage Insurance per month for mo.			
03 Property Taxes per month for mo.			
04			
05			
06			
07			
08 Aggregate Adjustment			
<b>H. Other</b>			
01			
02			
03			
04			
05			

# Multiple Projects on the Same Application – Example 1

## ONE person with multiple practices:

- ONE Application for the individual if they are similar types of practices
- All bills combined

### Example A: Manure Handling

- Agitator
- Pump
- Tank with Injector

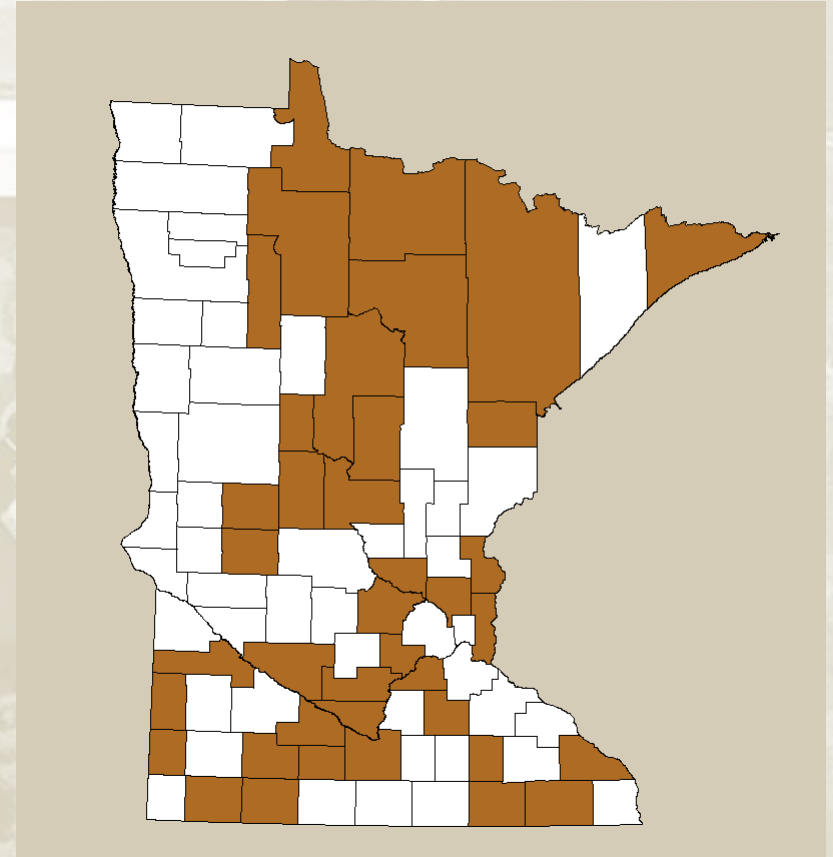
### Example B: Con-Till Equipment

- Ripper
- Disk

# Lenders

- Over 30 counties act as Lenders using special assessments
- In addition, over 350 participating lending locations can complete loans anywhere within Minnesota
- Any county or financial institution can sign up to be an AgBMP Lender
- View our interactive map of Lender and LGU contacts at:

[www.mda.state.mn.us/agbmploan](http://www.mda.state.mn.us/agbmploan)



**County Lenders**

# Lender Role

- Creditworthiness of Borrower
- No obligation to approve a loan
- Collect repayments for MDA
- **YOU GUARANTEE REPAYMENT to MDA**



# Basic Loan Terms

- 3% max interest rate
- Plus, usual and customary fees
- Up to \$200,000 per PERSON
- Up to 10-years – negotiate term
- Lender determines collateral
- Interest and fees retained by Lender

**Not APR**

**ANNUAL PERCENTAGE RATE**

The cost of my credit as a yearly rate.

**3.142%**

**PAYMENT SCHEDULE.** My payment

**PROPERTY INSURANCE.** I may obtain

**SECURITY.** A security interest is being placed on my accounts.

# “Special” Amortizations

- A modified repayment schedule may be negotiable
- May be longer than 10-years
- Must be paid off in 10-years



# Public Information

- Do not include any information you consider PRIVATE
- All information is subject to public information requests
- Keep it simple – don't send it

An aerial photograph of a farm, showing a pond on the left, several buildings in the center, and various fields and trees. The image is overlaid with a semi-transparent orange filter.

# Lender Review and Reporting

# Verification of Account Balance as of July 1

11/14/2019

Jackie Clark  
 Midwest Bank - Waubun  
 1211 1st St  
 PO Box 68  
 Waubun, MN 565890068

Lender ID: 2254 Ph  
 Jackie.Clark@midwestbank.net

## VERIFICATION OF ACCOUNT BALANCE

The Agricultural Best Management Practices Loan Program requires you to annually report the status of your account with us. Please complete Table 1, indicate the email of the person completing form, and return a copy of Page 1 of this report by email to [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us) within 30 days. If you have any questions, please contact us to discuss the issues.

Table 1 shows the amount owed the AgBMP Loan Program based on OUR records. This table shows the beginning balance (Row A), what we have paid to you in the last 12 months (Row B) and what you have repaid to us (Row C), and the ending balance (Row D). Please verify that your record of transactions between us match the AgBMP records. If there are differences, you may give us a call or provide additional information that will assist us in reconciling the differences. If your transactions match ours, indicate this by checking the checkboxes below. Row E shows what YOUR borrowers owe you. Because your BORROWERS are repaying on a different schedule than what you repay us, what you owe us (Row D) is seldom the same as what your borrowers owe you (Row E).

Table 1. Summary of Funds Owed to the AgBMP Loan Program	AgBMP Records	Lenders Records Match
A. Beginning principal owed to AgBMP Loan Program from Lender as of 7/1/2018.	\$88,863.72	<input checked="" type="checkbox"/>
B. Disbursements from AgBMP (State of MN) to Lender (7/1/2018 to 6/30/2019. See Table 2.	\$0.00	<input checked="" type="checkbox"/>
C. Repayment to AgBMP Loan Program for the period of 7/1/2018 to 6/30/2019.	\$10,003.00	<input checked="" type="checkbox"/>
D. Ending principal owed to AgBMP Loan Program from Lender as of 6/30/2019. See Table 7.	\$78,860.72	<input checked="" type="checkbox"/>
Please call or email us if your values do not match our values.		
Exceptions and comments: _____		

E. What is the remaining total PRINCIPAL OWED by all YOUR BORROWERS to YOU as of 6/30/2019 for all loans through this program? This number is SELDOM the same as row D.	\$ 73281.10		PLEASE DO NOT INCLUDE BORROWER'S OTHER DEBTS
F. When you make payments to us, do you SWEEP the account of all repaid principal on hand OR pay the INVOICED AMOUNT due on the semi-annual billings?	<input checked="" type="checkbox"/> SWEEP	<input type="checkbox"/> INVOICE AMOUNT	

Email of person completing Verification Form: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

SCAN and return by email to: [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

**Table 2. List of Loans made from New and Revolving funds during reporting period.**

Borrower	New Funds	Revolving	DATE	LoanID
Holl, M		\$10,486.18	2018-12-04	36105
Klarer, K		\$12,000.00	2018-12-05	36106
<b>TOTAL</b>		\$22,486.18		2

**Table 3. List of Loans made from New and Revolving funds AFTER the reporting period ending .**

Borrower	New Funds	Revolving	DATE	LoanID
None Issued,	\$0.00	\$0.00	7/1/2019	
<b>TOTAL</b>	\$0.00	\$0.00		

**Table 4. List of repayment by Lender to MDA during reporting period ending .**

DATE	Amount	DepositID
2018-10-03	\$10,003.00	5288
	\$10,003.00	1

**Table 5. List of repayment by Lender to MDA outside reporting period ending .**

DATE	Amount	DepositID
7/1/2019	\$0.00	None
	\$0.00	

**Table 6. Repayment Schedule as of period ending date.\*\***

DATE	Amount	Paymt Credit	Amount Due
2020-04-01	\$9,146.00	\$0.00	\$9,146.00
2020-10-01	\$9,361.46	\$0.00	\$9,361.46
2021-04-01	\$7,935.00	\$0.00	\$7,935.00
2021-10-01	\$7,954.73	\$0.00	\$7,954.73
2022-04-01	\$7,401.00	\$0.00	\$7,401.00
2022-10-01	\$7,444.00	\$0.00	\$7,444.00
2023-04-01	\$7,628.00	\$0.00	\$7,628.00
2023-10-01	\$3,733.00	\$0.00	\$3,733.00
2024-04-01	\$2,662.00	\$0.00	\$2,662.00
2024-10-01	\$2,671.00	\$0.00	\$2,671.00
2025-04-01	\$997.00	\$0.00	\$997.00
2025-10-01	\$977.00	\$0.00	\$977.00
2026-04-01	\$705.00	\$0.00	\$705.00
2026-10-01	\$705.00	\$0.00	\$705.00
2027-04-01	\$205.00	\$0.00	\$205.00
	\$69,525.19	\$0.00	\$69,525.19

\*\*This schedule includes loan disbursements made after the period ending date if the initial loan disbursement date was made before .

rptVerificationTable6A mortization

Do not include interest and fees!

# Verification of Account Balance

# Verification of Account Balance as of July 1

7/8/2019

Director Of Community Governmental Relations  
 Anoka County - ACHRA  
 2100 3rd Ave Suite 700  
 Anoka, MN 55303

Lender ID: 12185 P  
 barb.mckusick@co.Anoka.mn.us

## VERIFICATION OF ACCOUNT BALANCE

The Agricultural Best Management Practices Loan Program requires you to annually report the status of your account with us. Please complete Table 1, indicate the email of the person completing form, and return a copy of Page 1 of this report by email to [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us) within 30 days. If you have any questions, please contact us to discuss the issues.

Table 1 shows the amount owed the AgBMP Loan Program based on OUR records. This table shows the beginning balance (Row A), what we have paid to you in the last 12 months (Row B) and what you have repaid to us (Row C), and the ending balance (Row D). Please verify that your record of transactions between us match the AgBMP records. If there are differences, you may give us a call or provide additional information that will assist us in reconciling the differences. If your transactions match ours, indicate this by checking the checkboxes below. Row E shows what YOUR borrowers owe you. Because your BORROWERS are repaying on a different schedule than what you repay us, what you owe us (Row D) is seldom the same as what your borrowers owe you (Row E).

Table 1. Summary of Funds Owed to the AgBMP Loan Program	AgBMP Records	Lenders Records Match
A. Beginning principal owed to AgBMP Loan Program from Lender as of 6/30/2019.	\$1,496,112.30	<input checked="" type="checkbox"/>
B. Disbursements from AgBMP (State of MN) to Lender (7/1/2018 to 6/30/2019. See Table 2.	\$386,251.56	<input checked="" type="checkbox"/>
C. Repayment to AgBMP Loan Program for the period of 7/1/2018 to 6/30/2019.	\$641,010.21	<input checked="" type="checkbox"/>
D. Ending principal owed to AgBMP Loan Program from Lender as of 6/30/2019. See Table 7.	\$1,241,353.65	<input checked="" type="checkbox"/>

Please call or email us if your values do not match our values.

Exceptions and comments: \_\_\_\_\_

E. What is the remaining total PRINCIPAL OWED by all YOUR BORROWERS to YOU as of 6/30/2019 for all loans through this program? This number is SELDOM the same as row D.

\$ 1,084,466.94

Enter your BORROWER's Outstanding Balance

F. When you make payments to us, do you SWEEP the account of all repaid principal on hand OR pay the INVOICED AMOUNT due on the semi-annual billings?

SWEEP  INVOICE AMOUNT

Email of person completing Verification Form:

sheila.roseth@co.anoka.mn.us Date: 7/18/19

SCAN and return by email to: [AgBMP.Loans@state.mn.us](mailto:AgBMP.Loans@state.mn.us)

Table 2. List of Loans made from New and Revolving funds during reporting period, ending 2019-06-30.

Borrower	New Funds	Revolving	DATE	LoanID
Arnold, M	\$11,969.00	\$0.00	2018-09-24	34632
Bantle, S	\$14,420.00	\$0.00	2018-08-17	33040
Baumgartner, D	\$19,649.00	\$0.00	2018-09-04	33173
Borgman, B	\$8,355.50	\$0.00	2018-09-10	34185
Borgman, B	\$11,840.71	\$0.00	2018-09-10	34186
Carlson, H	\$10,989.00	\$0.00	2018-08-06	32998
Carlson, T	\$9,186.00	\$0.00	2018-12-03	35809
Cederberg, T	\$8,490.00	\$0.00	2018-11-26	35785
Christy, R	\$11,200.00	\$0.00	2019-06-21	37520
Dharam, S	\$25,000.00	\$0.00	2018-10-23	34719
Ellingson, J	\$11,010.00	\$0.00	2018-11-08	35758
Evans, R	\$10,500.00	\$0.00	2019-05-24	37496
Evans, S	\$6,454.50	\$0.00	2018-07-20	32979
Garner, D	\$9,358.00	\$0.00	2018-11-16	35775
Jacobson, K	\$31,200.00	\$0.00	2018-10-01	34192
Loomer, T	\$21,109.27	\$0.00	2019-04-23	37350
Monette, J	\$11,365.85	\$0.00	2018-08-16	33039
Morris, A	\$15,550.00	\$0.00	2018-11-27	35795
Olson, J	\$13,467.00	\$0.00	2018-11-01	35741
Palier, M	\$24,400.00	\$0.00	2018-11-27	35779
Palmquist, J	\$8,304.37	\$0.00	2018-07-25	32988
Pearson, M	\$11,775.00	\$0.00	2018-08-17	33042
Robinson, T	\$6,550.00	\$0.00	2018-10-10	34691
Schake, C	\$8,502.75	\$0.00	2018-10-10	34682
Shields, A	\$7,547.25	\$0.00	2018-11-08	35754
Snell, K	\$16,753.36	\$0.00	2018-10-25	35725
Storie, S	\$5,500.00	\$0.00	2018-10-08	34683
Tuomie, D	\$20,055.00	\$0.00	2018-09-10	34190
Wingerter, C	\$15,750.00	\$0.00	2019-06-24	37522
<b>TOTAL</b>	<b>\$386,251.56</b>	<b>\$0.00</b>		<b>29</b>

Table 3. List of Loans made from New and Revolving funds AFTER the reporting period ending 2019-06-30.

Borrower	New Funds	Revolving	DATE	LoanID
Meier, P	\$19,300.00	\$0.00	Pend	37530
				1

**\$157,000**

DATE	Amount	DepositID
2018-11-05	\$154,591.00	5303
2019-04-03	\$273,814.59	5317
2019-05-15	\$212,604.62	5328
	\$641,010.21	3

Table 5. List of repayment by Lender to MDA outside reporting period ending 2019-06-30.

DATE	Amount	DepositID
7/1/2019	\$0.00	None
	\$0.00	

Table 6. Repayment Schedule as of period ending date.

DATE	Amount	Paymt Credit	Amount Due
2020-04-01	\$195,839.25	\$95,072.62	\$100,766.63
2020-10-01	\$181,040.25	\$26,868.00	\$154,172.25
2021-04-01	\$165,217.21	\$29,826.66	\$135,390.55
2021-10-01	\$142,605.00	\$20,920.00	\$121,685.00
2022-04-01	\$152,707.05	\$22,029.00	\$130,678.05
2022-10-01	\$127,108.75	\$16,830.00	\$110,278.75
2023-04-01	\$120,348.62	\$12,717.00	\$107,631.62
2023-10-01	\$66,183.25	\$7,457.00	\$58,726.25
2024-04-01	\$67,369.96	\$3,842.00	\$63,527.96
2024-10-01	\$38,331.00	\$3,064.00	\$35,267.00
2025-04-01	\$41,257.00	\$3,959.00	\$37,298.00
2025-10-01	\$29,082.00	\$3,157.00	\$25,925.00
2026-04-01	\$38,407.33	\$4,084.37	\$34,322.96
2026-10-01	\$28,731.00	\$3,253.00	\$25,478.00
2027-04-01	\$28,077.00	\$3,313.00	\$24,764.00
2027-10-01	\$27,651.00	\$1,828.00	\$25,823.00
2028-04-01	\$27,052.74	\$1,879.59	\$25,173.15
2028-10-01	\$13,857.00	\$0.00	\$13,857.00
2029-04-01	\$8,174.21	\$0.00	\$8,174.21
2029-10-01	\$1,193.00	\$0.00	\$1,193.00
2030-04-01	\$1,221.27	\$0.00	\$1,221.27
	\$1,501,453.89	\$260,100.24	\$1,241,353.65

# Repayments to State

- April 1st and October 1st
  - Beginning one year after disbursement
- MDA will bill Lender

- Loan Terms and Estimated Outstanding Balance - Do not attempt to reconcile loan by loan**
1. Borrower Name, CTY (county), and Loan ID are for loan identification as assigned by AgBMP Program.
  2. Terms are the frequency of borrower repayment per year and total number of payments. Loans for which the lender did not report terms are labeled with "N" and default values are used for calculations.
  3. Fund and MDA Paid is the AgBMP Program funding code and date that the funds were disbursed to lender.
  4. Original Amount is the initial loan amount.
  5. Outstanding Amt is the amount the AgBMP Program calculates as remaining on the loan. This will not be the same as lender records.
  6. Current Due is the amount that is currently due and already included in this invoice.
  7. Additional for Pay-off is the amount to add to the current invoice to close out the loan on AgBMP records.

Table 5. Estimated outstanding loan balance based on AgBMP records. This will not match actual borrower transactions.

Borrower	CTY	Loan ID	Terms	MDA Paid Date	Original Amt	Outstanding Amt	Current Due	Addtl Payoff
Ampe, J	Stea	30381	12/60	11/21/2017	7,201.00	7,201.00	0.00	7,201.00
Bechtold, D	Stea	30597	12/60	4/16/2018	32,785.00	32,785.00	0.00	32,785.00
Bechtold, R	Stea	30552	12/60	2/16/2018	40,000.00	40,000.00	0.00	40,000.00
Brown, J	Todd	9862	1/10	4/20/2009	18,000.00	4,038.00	1,989.00	2,049.00
						2,377.31	1,171.00	1,206.31
						4,800.00	2,365.00	2,435.00
						885.00	502.00	383.00
						182,554.00	0.00	182,554.00
						6,000.00	1,313.00	4,687.00
						18,549.00	1,758.00	16,791.00
						44,650.00	0.00	44,650.00
						1,985.29	383.00	1,582.29
						11,997.71	3,192.00	8,805.71
						200,000.00	0.00	200,000.00
						25,497.73	0.00	25,497.73
						4,822.00	1,668.00	3,154.00
						11,220.00	0.00	11,220.00
						174,419.86	8,875.00	165,544.86
						198,000.00	17,271.00	180,729.00
						<b>\$971,761.90</b>	<b>\$40,487.00</b>	

## Repayment Schedule

Table 4. Repayment schedule for Central Minnesota Credit Union

Due Date	Amount Due	Prepayment Credit	Balance Due
10/1/2018	61,382.00	20,895.00	40,487.00
4/1/2019	95,788.00	16,004.00	79,784.00
10/1/2019	89,522.39	25,576.08	63,946.31
		14,776.00	60,123.71
		17,894.00	49,838.29
		15,034.80	53,311.00
		17,940.00	50,935.00
		14,119.38	54,927.00
		12,536.00	52,295.00
		6,262.87	55,208.00
		3,981.00	43,911.00
		4,041.00	46,768.00
		4,103.00	44,001.00
		4,165.00	48,178.00
		4,227.00	45,325.00
		4,292.00	49,633.00
		4,356.00	46,701.00
		4,422.00	43,566.59
		4,488.00	36,490.00
		4,556.00	6,333.00
		<b>\$203,669.13</b>	<b>\$971,761.90</b>



625 Robert St. N., St. Paul, MN 55155-2538  
 www.mda.state.mn.us/AgBMPLoans  
 651-201-6618 Fax: 651-201-6109  
 AgBMP.Loans@state.mn.us

## Repayment Deposit Voucher

Due Date: 10/1/2018

Please return this remittance voucher along with your check made payable to:  
 (This will fit into most standard window envelopes)

Minnesota Department of Agriculture  
 Cashier - AgBMP  
 625 Robert St. N.  
 St. Paul, MN 55155-2538

Statement ID: 24168  
 Lender ID: 6321

Please return this Repayment Deposit Voucher page along with your check

Payment from: Central Minnesota Credit Union  
 Contact: Dave Kahlhamer ph: (320) 256-3669  
 Lender Outstanding Balance: \$971,761.90

Due Date	SWIFTCode	Amount
10/1/2018	8200--B04369P6-B049P05-140005-3885-2	\$29,797.00
10/1/2018	2000--B04369P7-B049R83-140005-3889-4	\$502.00
10/1/2018	2000--B04369P7-B049R82-140005-3882-5	\$10,188.00
Minimum Due		\$40,487.00

Additional Payment Included: \$ \_\_\_\_\_  
 Total Payment Enclosed: \$ \_\_\_\_\_

Table 2. Optional list of designated loan payments. You are required to pay additional principal only if the borrower has paid off the loan in full by more than one year. Only list borrowers if they have paid off their loan by more than one year:

Borrower Name	Loan ID	SWIFT Codes - MDA Use Only

# Early Repayments

- BEST OPTION:

- A Lender can repay, or “sweep”, all available cash received from Borrower repayments. Funds

- \$ Funds Lender owes MDA

- \$ Funds Borrower owes Lender

## \$ Additional repayment to MDA

- Lenders continue to submit repayments for a sweep account
- Repayments for a sweep account are always credited to the next due loan amount





# Sweep Account Billing

- Faster repayments
- Additional funds available
- Improves efficiency

PEID 157945

## AgBMP Repayment Deposit Voucher

Minnesota Department of Agriculture  
Cashier - AgBMP  
625 Robert St N  
St Paul MN 55155-2538

Due Date:  
Lender ID: 12185  
Invoice ID:

Sweep Account: **Lender Sweep**

Payment from: Anoka County - ACHRA  
Contact Person: Director Of Community Governmental Relations

Outstanding Balance: **\$1,397,969.15**  
Minimum Amount Due: **\$0.00**

Use this worksheet to calculate your SWEEP ACCOUNT PAYMENT. Subtract the amount YOUR records show your AgBMP BORROWERS owe YOU (enter on line 2) from the amount YOU owe the AgBMP Loan Program (shown on line 1), \$1,397,969.15. Enter the difference on line 3 and pay this amount. It should equal or exceed the minimum payment due shown on line 4 (\$0.00). Please confirm the amount of your payment that will be sent on the bottom row.

1. Current <b>OUTSTANDING PRINCIPAL BALANCE</b> owed by <b>YOU</b> to AgBMP Program based on AgBMP records.	<b>\$1,397,969.15</b>
2. Current <b>OUTSTANDING BALANCE</b> owed by <b>YOUR BORROWERS</b> to YOU according to YOUR records.	--- (minus) 1,204,892.71
3. Calculated <b>PRINCIPAL PAYMENT DUE</b> at this time. Please pay this amount.	\$ 193,076.44
4. <b>MINIMUM</b> Payment Due at this time.	\$0.00

**TOTAL PAYMENT ENCLOSED: \$ 193,076.44**

If you would like a **updated invoice** from us for the calculated **Total Payment** to be enclosed, please email or call with the **exact amount** and we will reply by email with an revised invoice for the amount you reported; however, we do not require this.

Break



**DEPARTMENT OF  
AGRICULTURE**

AgBMP Loan Program

# Local Government Unit (LGU) Annual Report/Funding request

- Collaborate with others to identify all possible projects and their estimated cost
- Request your full funding need per year even if state funding may not be available  
(This will show the need per county as well as overall need across the state)
- Budget changes become finalized when a budget amendment is completed

# Collaborate and Facilitate

Use local staff and professionals to identify AgBMP Loan program funding needs for projects and practices.

## COOPERATE:

- County Septic Inspectors
- County Feedlot Officers
- District Conservationists
- Licensed Well Drillers
- Crop Consultants

LGU is the Administrator and **Facilitator**



# TOP PRIORITIES

1.

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2.

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3.

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4.

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5.

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# Summary of Local Government Allocations and Activities

1/2/2024



Page 1

LGU Name	LGU Contact	Contract Status	Budget Status	Total Loan Amount	Total Award	Net Due	Available Funds	New Loans	Revolving Loans	Payments Next 12 month
Aitkin Cty	Kimberly Burton-(218) 927-7342	Active	Apvd	\$843,108.34	\$200,000.00	\$115,747.00	\$84,253.00	\$0.00	\$0.00	\$24,413.00
Anoka Cty	Stephanie Nwaudo-33244605	Active	Apvd	\$5,022,371.93	\$1,900,000.00	\$1,883,487.30	\$16,512.70	\$0.00	\$0.00	\$35,188.00
Becker SWCD	Bryan Malone-(218) 847-9392	Active	Apvd	\$2,106,605.03	\$800,000.00	\$596,656.64	\$203,343.36	\$0.00	\$0.00	\$76,077.00
Benton SWCD	Nathan Sanoski-(320) 968-5300	Active	Apvd	\$2,681,916.58	\$1,568,766.79	\$818,870.40	\$749,896.39	\$0.00	\$0.00	\$119,095.00
Big Stone Cty	Connie Jurgens-(320) 839-6376	Active	Apvd	\$1,114,589.68	\$200,000.00	\$73,232.55	\$126,767.45	\$0.00	\$0.00	\$25,207.25
Blue Earth SWCD	Jerad Bach-(507) 345-4744	Active	Apvd	\$4,761,786.48	\$1,050,000.00	\$1,009,055.31	\$40,944.69	\$0.00	\$0.00	\$26,855.00
Brown Cty	Allison Kletscher-(507) 233-6641	Active	Apvd	\$4,640,391.11	\$750,000.00	\$573,948.09	\$176,051.91	\$0.00	\$0.00	\$82,786.00
Carlton Env Cty	Alyssa Bloss-(218) 384-3891	Inactive	Inactive	\$102,495.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Carlton SWCD	Alyssa Bloss-(218) 384-3891	Active	Apvd	\$1,375,458.85	\$250,000.00	\$229,673.33	\$20,326.67	\$0.00	\$0.00	\$31,764.00
Carver Env Cty	Brad Hanzel-(952) 361-1805	Active	Apvd	\$4,569,105.28	\$900,000.00	\$747,941.40	\$152,058.60	\$0.00	\$0.00	\$138,193.28
Carver SWCD	Felicia Brockoff-(952) 466-5230	Active	Apvd	\$2,362,009.27	\$300,000.00	\$115,759.00	\$184,241.00	\$0.00	\$0.00	\$27,277.00
Chippewa Cty	Joann Blomme-(320) 269-6231	Active	Apvd	\$2,446,945.04	\$1,050,000.00	\$592,055.84	\$457,944.16	\$0.00	\$0.00	\$63,779.66
Chisago SWCD	Susan Humble-(651) 674-2333	Active	Apvd	\$33,955.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00
Clay SWCD	Kevin Kassenborg-(218) 287-2255	Active	Apvd	\$1,893,029.05	\$550,000.00	\$255,914.88	\$294,085.12	\$0.00	\$0.00	\$60,259.88
Cook Cty	Bev Wolke-(218) 387-3641	Active	Apvd	\$3,630,622.70	\$1,450,000.00	\$1,341,062.25	\$108,937.75	\$0.00	\$0.00	\$82,994.24
Cottonwood SWCD	Becky Buchholz-(507) 322-2227	Active	Apvd	\$7,202,469.02	\$1,200,000.00	\$1,102,514.52	\$100,000.00	\$0.00	\$0.00	\$185,965.61
Dakota SWCD	Todd Matzke-(651) 222-2222	Active	Apvd	\$1,114,589.68	\$200,000.00	\$73,232.55	\$126,767.45	\$0.00	\$0.00	\$25,207.25
Dodge Cty	Elizabeth Harbaud-(507) 345-4744	Active	Apvd	\$4,761,786.48	\$1,050,000.00	\$1,009,055.31	\$40,944.69	\$0.00	\$0.00	\$26,855.00
Douglas SWCD	Jerome Haqenmil-(507) 345-4744	Active	Apvd	\$4,761,786.48	\$1,050,000.00	\$1,009,055.31	\$40,944.69	\$0.00	\$0.00	\$26,855.00
Eastcentral JPO	Jerah Mattson-(320) 269-6231	Active	Apvd	\$2,446,945.04	\$1,050,000.00	\$592,055.84	\$457,944.16	\$0.00	\$0.00	\$63,779.66
Faribault Cty	Chad Viland-(507) 526-2388	Active	Apvd	\$7,340,495.62	\$1,675,000.00	\$1,578,566.37	\$96,433.63	\$0.00	\$0.00	\$230,659.05
Fillmore SWCD	Sara West-(507) 765-3878	Active	Apvd	\$10,443,390.03	\$1,950,000.00	\$1,747,881.33	\$202,118.67	\$0.00	\$0.00	\$364,139.00
Freeborn Cty	Rachel Wehner-(507) 377-5186	Active	Apvd	\$6,564,565.57	\$1,250,000.00	\$1,059,301.45	\$190,698.55	\$0.00	\$0.00	\$101,870.99
Goodhue Cty	Delane Krier-	Active	Apvd	\$10,939,608.19	\$2,000,000.00	\$1,881,503.15	\$118,496.85	\$0.00	\$0.00	\$272,480.52
Grant SWCD	Jared House-(218) 685-5395	Active	Apvd	\$1,934,531.30	\$650,000.00	\$519,776.07	\$130,223.93	\$0.00	\$0.00	\$86,014.77
Hennepin Cty	Kevin Ellis-(612) 348-2027	Active	Apvd	\$609,018.20	\$126,000.00	\$51,370.00	\$74,630.00	\$0.00	\$0.00	\$9,002.00
Houston Cty	Amelia Meiners-(507) 725-5800	Active	Apvd	\$2,300,763.04	\$650,000.00	\$422,097.68	\$227,902.32	\$0.00	\$0.00	\$59,587.00
Hubbard Cty	Eric Buitenwerf-(218) 732-3890	Active	Apvd	\$1,598,291.71	\$450,000.00	\$328,896.06	\$121,103.94	\$0.00	\$0.00	\$57,501.45
Itasca Cty	Kathy Loucks-(218) 326-0017	Inactive	Apvd	\$678,613.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jackson Cty	Daniel Bartosh-(507) 662-6682	Active	Apvd	\$6,630,051.09	\$1,100,000.00	\$1,065,187.60	\$34,812.40	\$0.00	\$0.00	\$84,662.60
Kandiyohi	David Stieringer-(507) 694-1644	Active	Apvd	\$2,837,432.30	\$1,000,000.00	\$610,792.00	\$389,208.00	\$0.00	\$0.00	\$102,093.00
Kittson C	David Stieringer-(507) 694-1644	Active	Apvd	\$6,844,430.14	\$1,650,000.00	\$1,604,421.20	\$45,578.80	\$0.00	\$0.00	\$117,038.20
Lac qui	David Stieringer-(507) 694-1644	Active	Apvd	\$3,267,600.57	\$950,000.00	\$907,708.14	\$42,291.86	\$0.00	\$0.00	\$134,100.75
Le Sueur	David Stieringer-(507) 694-1644	Active	Apvd	\$3,305,930.68	\$300,000.00	\$207,556.24	\$92,443.76	\$0.00	\$0.00	\$37,477.55
Lincoln Cty	Dale Stieringer-(507) 694-1644	Active	Apvd	\$7,298,096.51	\$1,950,000.00	\$1,889,029.80	\$60,970.20	\$0.00	\$0.00	\$247,573.49
Lyon SWCD	John Biren-(507) 532-8207	Active	Apvd	\$11,815,359.91	\$4,150,000.00	\$3,855,446.66	\$294,553.34	\$0.00	\$0.00	\$456,466.93
Mahnomen SWCD	Aaron Neubert-(218) 935-2987	Active	Apvd	\$687,108.01	\$290,050.72	\$55,397.00	\$234,653.72	\$0.00	\$0.00	\$12,517.00
Martin Cty	Greg Johanson-(507) 235-6665	Active	Apvd	\$8,298,652.89	\$1,900,000.00	\$1,739,044.32	\$160,955.68	\$0.00	\$0.00	\$221,137.72
McLeod SWCD	Ryan Freitag-(320) 864-1214	Active	Apvd	\$3,193,956.24	\$1,200,000.00	\$1,021,529.83	\$178,470.17	\$0.00	\$0.00	\$123,004.60
Meeker SWCD	Joseph Norman-(320) 693-7287	Active	Apvd	\$1,577,033.77	\$550,000.00	\$488,493.60	\$61,506.40	\$0.00	\$0.00	\$91,199.12
Morrison SWCD	Shannon Wettstein-(320) 631-3553	Active	Apvd	\$3,078,729.05	\$900,000.00	\$779,797.23	\$120,202.77	\$0.00	\$0.00	\$145,968.00
Mower Cty PZ	Angie Lipelt-(507) 437-9560	Active	Apvd	\$4,274,402.72	\$1,050,000.00	\$963,879.43	\$86,120.57	\$0.00	\$0.00	\$6,919.00

**Current Funds Available**

**QUESTIONS?**

Page 2	LGU Name	LGU Contact	Contract Status	Budget Status	Total Loan Amount	Total Award	Net Due	Available Funds	New Loans	Revolving Loans	Payments Next 12 month	
	Mower SWCD	Cody Fox-(507) 276-8475	Active	Apvd	\$8,343,292.17	\$1,458,000.00	\$1,387,132.72	\$70,867.28	\$0.00	\$0.00	\$241,195.32	
	Murray Cty	Jon Bloemendaal-(507) 836-1164	Active	Apvd	\$13,449,434.34	\$3,000,000.00	\$2,928,429.42	\$71,570.58	\$0.00	\$0.00	\$351,184.24	
	Nicollet Cty	Benjamin Rosburg-(507) 934-7070	Active	Apvd	\$2,327,040.63	\$900,000.00	\$686,882.45	\$213,117.55	\$0.00	\$0.00	\$29,329.80	
	Nobles Cty	Tiffini Etsinger-(507) 376-9150	Active	Apvd	\$9,990,314.46	\$2,000,000.00	\$1,932,315.03	\$67,684.97	\$0.00	\$0.00	\$201,581.65	
	Noman SWCD	Mark Christianson-(218) 584-5169	Active	Apvd	\$1,087,386.25	\$600,000.00	\$548,117.00	\$51,883.00	\$0.00	\$0.00	\$81,007.00	
	Northcentral JPO	Melissa Barrick-(218) 828-6197	Active	Apvd	\$3,716,388.53	\$1,400,000.00	\$801,369.89	\$598,630.11	\$0.00	\$0.00	\$145,212.61	
	Northeast JPO	R C Boheim-234629	Active	Apvd	\$540,902.24	\$250,000.00	\$31,286.40	\$218,713.60	\$0.00	\$0.00	\$9,266.00	
	Northwest JPO	Donna Christianson-(218) 683-7075	Active	Apvd	\$25,152,253.36	\$8,300,000.00	\$7,841,371.10	\$458,628.90	\$0.00	\$0.00	\$1,141,290.94	
	Olmsted SWCD	Skip Langer-(507) 328-7070	Active	Apvd	\$3,416,265.22	\$450,000.00	\$427,228.00	\$22,772.00	\$0.00	\$0.00	\$67,077.00	
	Ottertail SWCD	Liz Wiese-(218) 346-9105	Active	Apvd	\$2,428,648.55	\$1,050,000.00	\$1,050,000.00	\$0.00	\$0.00	\$0.00	\$178,817.35	
	Pennington Cty	Peter Nelson-	Inactive	Apvd	\$420,979.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Pipestone Cty	Melissa Rosendahl-(507) 825-1188	Active	Apvd	\$6,355,243.82	\$1,650,000.00	\$1,340,302.27	\$309,697.73	\$0.00	\$0.00	\$98,910.85	
	Pope Cty	David Green-(320) 634-7792	Active	Apvd	\$2,443,204.52	\$1,150,000.00	\$841,530.42	\$308,469.58	\$0.00	\$0.00	\$116,897.00	
	Ramsey	Richard Gruenes-(651) 201-6618	Active	Special	\$45,000.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	
	Red Lake SWCD	Tanya Hanson-(218) 253-2593	Inactive	Apvd	\$213,180.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Redwood SWCD	Kurt Mathiowetz-(507) 637-2427	Active	Apvd	\$3,648,478.66	\$500,000.00	\$387,675.79	\$112,324.21	\$0.00	\$0.00	\$96,805.79	
	Renville Cty	Scott Refsland-(320) 523-3768	Active	Apvd	\$9,500,312.77	\$3,000,000.00	\$2,454,729.06	\$545,270.94	\$0.00	\$0.00	\$393,414.35	
	Rice Cty	Julie Runkel-(507) 332-6113	Active	Apvd	\$1,746,151.96	\$500,000.00	\$450,194.06	\$49,805.94	\$0.00	\$0.00	\$64,525.38	
	Rice SWCD	Jarett Spitzack-(507) 332-5408	Active	Apvd	\$1,965,521.90	\$450,000.00	\$429,856.35	\$20,143.65	\$0.00	\$0.00	\$66,036.57	
	Rock SWCD	Mary Thompson-072838862	Active	Apvd	\$12,528,579.69	\$3,150,000.00	\$2,519,547.82	\$630,452.18	\$0.00	\$0.00	\$441,577.95	
	Saint Louis Cty	Ryan Logan-187255014	Active	Apvd	\$2,579,494.27	\$400,000.00	\$304,603.75	\$95,396.25	\$0.00	\$0.00	\$48,757.00	
	Scott Cty	Mary Voneschen-(952) 496-8344	Active	Apvd	\$4,694,823.68	\$1,150,000.00	\$841,634.31	\$308,365.69	\$0.00	\$0.00	\$134,778.30	
	Sherburne Cty	Francine Larson-(763) 220-3434	Active	Apvd	\$1,195,214.39	\$750,000.00	\$496,435.38	\$253,564.62	\$0.00	\$0.00	\$81,783.75	
	Sibley Cty	Laura Hacker-(507) 237-4075	Active	Apvd	\$5,520,216.12	\$1,700,000.00	\$1,499,569.59	\$200,430.41	\$0.00	\$0.00	\$214,081.37	
	Stearns SWCD	Megan Herbst-(320) 345-6489	Active	Apvd	\$5,623,462.84	\$2,300,000.00	\$2,044,303.84	\$255,696.16	\$0.00	\$0.00	\$226,111.82	
	Steele Cty	Dale Oolman-(507) 444-7475	Active	Apvd	\$3,591,162.32	\$850,000.00	\$619,855.19	\$230,144.81	\$0.00	\$0.00	\$58,803.00	
	Stevens Cty	William Kleindl-(320) 208-6558	Active	Apvd	\$2,153,903.74	\$850,000.00	\$761,769.30	\$88,230.70	\$0.00	\$0.00	\$147,618.83	
	Swift SWCD	Andy Albertsen-(320) 842-7401	Active	Apvd	\$2,412,235.21	\$650,000.00	\$555,466.89	\$94,533.11	\$0.00	\$0.00	\$54,947.00	
	Todd Cty	Sarah Katterhagen-(320) 732-2644	Active	Apvd	\$4,953,966.82	\$2,000,000.00	\$1,871,306.19	\$128,693.81	\$0.00	\$0.00	\$208,650.69	
	Traverse SWCD	Sara Gronfeld-(320) 563-8218	Active	Apvd	\$1,921,833.00	\$950,000.00	\$576,329.65	\$373,670.35	\$0.00	\$0.00	\$30,285.00	
	Wabasha SWCD	Terri Peters-(651) 560-2044	Active	Apvd	\$5,406,156.37	\$1,300,000.00	\$1,230,623.65	\$69,376.35	\$0.00	\$0.00	\$192,161.06	
	Waseca Cty	Maame Yorke-(507) 835-0651	Active	Apvd	\$8,561,373.49	\$550,000.00	\$464,517.75	\$85,482.25	\$0.00	\$0.00	\$87,116.75	
	Washington SWCD	Tara Kelly-(651) 330-8220	Active	Apvd	\$3,214,166.32	\$1,200,000.00	\$1,111,478.81	\$88,521.19	\$0.00	\$0.00	\$1,156.00	
	Watonwan Cty	David Haler-(507) 375-1225	Active	Apvd	\$8,552,522.35	\$1,850,000.00	\$1,539,892.91	\$310,107.09	\$21,573.00	\$0.00	\$179,646.08	
	WCM JPB	Bryan Malone-(218) 847-9392	Inactive	Inactive	\$1,137,471.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Wilkin Cty	Craig Linqen-(218) 643-2933	Active	Apvd	\$1,273,223.99	\$550,000.00	\$484,050.58	\$65,949.42	\$0.00	\$0.00	\$59,421.00	
	Winona SWCD	Wanda Anderson-(507) 523-2171	Active	Apvd	\$6,470,773.41	\$1,750,000.00	\$1,664,684.73	\$85,315.27	\$0.00	\$0.00	\$239,143.67	
	Wright SWCD	Eric Mattson-(763) 682-1970	Active	Apvd	\$3,368,299.24	\$950,000.00	\$762,799.13	\$187,200.87	\$0.00	\$0.00	\$65,095.00	
	Yellow Med Cty	Anita Borq-(320) 669-4442	Active	Apvd	\$4,260,367.91	\$1,800,000.00	\$1,553,029.03	\$246,970.97	\$0.00	\$0.00	\$175,181.12	
	<i>rptAllocationAndLoanActivity Summary</i>			<b>TOTALS</b>	81	\$349,771,581.39	\$92,272,817.51	\$79,014,070.93	\$13,258,746.58	\$69,473.00	\$0.00	\$10,232,212.16

# LGU Budgets

- Long Term Cash Balance?
- Pace of loans issued?
- Estimated repayments?

USE IT  
OR  
LOSE IT!





# LGU Annual Report – same as last year!

## II. Contact Person

Person responsible for day-to-day operation of the program:

Contact Organization: **Redwood Soil and Water Conservation District**

a. Contact Person: **Kurt Mathiowetz**

b. Address: **1241 Bridge St E**

c. City: **Redwood Falls** State: **MN** Zip: **56283**

d. Phone: **5076372427** Extension:  FAX: **5076376002**

e. E-mail address: **Kurt.mathiowetz@mndistrict.org, marilyn.bernhardson@mndistrict.org**  
(separate with ; or , )

f. Other E-mail addresses to receive notices:

## III. Annual Report

**Table 2. Current Budget Summary - This shows all funds awarded and amount available for YOUR use.**

(You do not need to change this table. If you disagree, please contact us.)

Category	Amount	Outstanding	Available Funds
Ag Waste Management	\$509,203.62	\$394,298.37	\$114,905.25
Structural Erosion Control	\$0.00	\$0.00	\$0.00
Conservation Tillage Equipment	\$299,798.75	\$218,880.00	\$80,918.75
Septic Systems	\$54,637.83	\$26,872.28	\$27,765.55
Other Practices	\$236,359.80	\$234,125.94	\$2,233.86
	<b>0</b>	<b>\$874,176.59</b>	<b>\$225,823.41</b>

**NEED CALCULATOR:** If you enter YOUR best estimate of how many projects you anticipate next year in the yellow square below, this calculator estimates your anticipated needs (shown in the pink cells) based on the typical cost and practice types of YOUR past activity for Last Year, the most recent 3 Years Average, and your Top 3 Years in the last 10 years. You may use any of these estimates or any other estimate that you choose to complete row d.

	Last Year	Last 3 Yr Avg	Top 3 Yrs Avg
Number of Loans	7	5	5
Average Loan Amt	\$64,571	\$44,775	\$61,227
Average Total Loans	\$452,000	\$253,727	\$306,136
Calculated NEED	\$0	\$0	\$0

Estimated number of projects in NEXT Year's Work Plan? = 0



No Anticipated Projects or Practices?

<b>Table 3.</b>	a. Amount Remaining as of December 31. ALL or PART of this may be CARRIED OVER into 2019.				+	\$	225,823.41	a.	
	b. Estimated LENDER REPAYMENTS for 2019.				+	\$	130,265.31	b.	
	c. Total estimated AVAILABLE FUNDING for 2019.				=	\$	356,088.72	c.	
	<b>d. Anticipated WORK PLAN needs for 2019.</b>						<b>\$0.00</b>	d.	
	Enter the amount you think you can REASONABLY spend during the next year. If this is GREATER than your AVAILABLE FUNDING (row c), the report AUTOMATICALLY requests more funds (row f). If it is LESS than your AVAILABLE FUNDING (row c), you MAY be asked to release some (row e). We will NOT reduce your funding without discussing it with you first.						↑	Work Plan Estimate for 2019	↑
	e. ACCOUNT SURPLUS. We MAY ask you to release some, if funds are limited.						\$356,088.72	e.	
f. Unmet Needs: Your 2019 FUNDING REQUEST.						\$0.00	f.		

Please call 651-201-6618 for assistance if this report takes more than 10 minutes to complete.

**NEED CALCULATOR:** If you enter YOUR best estimate of how many projects you anticipate next year in the yellow square below, this calculator estimates your anticipated needs (shown in the pink cells) based on the typical cost and practice types of YOUR past activity for Last Year, the most recent 3 Years Average, and your Top 3 Years in the last 10 years. You may use any of these estimates or any other estimate that you choose to complete row d.

	Last Year	Last 3 Yr Avg	Top 3 Yrs Avg
Number of Loans	7	5	5
Average Loan Amt	\$64,571	\$44,775	\$61,227
Average Total Loans	\$452,000	\$253,727	\$306,136
Calculated NEED	<b>\$390,000</b>	<b>\$270,000</b>	<b>\$370,000</b>

Estimated number of projects in NEXT Year's Work Plan? = **6**

<b>Table 3.</b>	a. Amount Remaining as of December 31. ALL or PART of this may be CARRIED OVER into 2019.				+	\$	<b>225,823.41</b>	a.	
	b. Estimated LENDER REPAYMENTS for 2019.				+		<b>\$130,265.31</b>	b.	
	c. Total estimated AVAILABLE FUNDING for 2019.				=		<b>\$356,088.72</b>	c.	
	<b>d. Anticipated WORK PLAN needs for 2019.</b>						<b>\$300,000.00</b>	d.	
	Enter the amount you think you can REASONABLY spend during the next year. If this is GREATER than your AVAILABLE FUNDING (row c), the report AUTOMATICALLY requests more funds (row f). If it is LESS than your AVAILABLE FUNDING (row c), you MAY be asked to release some (row e). We will NOT reduce your funding without discussing it with you first.						↑	<b>Work Plan Estimate for 2019</b>	↑
	e. ACCOUNT SURPLUS. We MAY ask you to release some, if funds are limited.							<b>\$56,088.72</b>	e.
f. Unmet Needs: Your 2019 FUNDING REQUEST.							<b>\$0.00</b>	f.	

Please call **651-201-6618** for assistance if this report takes more than 10 minutes to complete.

If you Plan for LESS than you HAVE ~ You will end up Giving some Back

**NEED CALCULATOR:** If you enter YOUR best estimate of how many projects you anticipate next year in the yellow square below, this calculator estimates your anticipated needs (shown in the pink cells) based on the typical cost and practice types of YOUR past activity for Last Year, the most recent 3 Years Average, and your Top 3 Years in the last 10 years. You may use any of these estimates or any other estimate that you choose to complete row d.

	Last Year	Last 3 Yr Avg	Top 3 Yrs Avg
Number of Loans	7	5	5
Average Loan Amt	\$64,571	\$44,775	\$61,227
Average Total Loans	\$452,000	\$253,727	\$306,136
Calculated NEED	<b>\$390,000</b>	<b>\$270,000</b>	<b>\$370,000</b>

Estimated number of projects in NEXT Year's Work Plan? = **6**

**6**

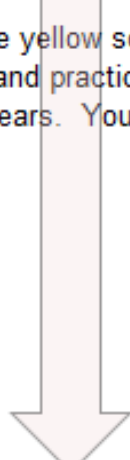


Table 3.						
a.	Amount Remaining as of December 31. ALL or PART of this may be CARRIED OVER into 2019.				+	\$ 225,823.41
b.	Estimated LENDER REPAYMENTS for 2019.				+	\$130,265.31
c.	Total estimated AVAILABLE FUNDING for 2019.				=	\$356,088.72
d.	<b>Anticipated WORK PLAN needs for 2019.</b>					<b>\$400,000.00</b>
	Enter the amount you think you can REASONABLY spend during the next year. If this is GREATER than your AVAILABLE FUNDING (row c), the report AUTOMATICALLY requests more funds (row f). If it is LESS than your AVAILABLE FUNDING (row c), you MAY be asked to release some (row e). We will NOT reduce your funding without discussing it with you first.					↑ Work Plan Estimate for 2019 ↑
e.	ACCOUNT SURPLUS. We MAY ask you to release some, if funds are limited.					\$0.00
f.	Unmet Needs: Your 2019 FUNDING REQUEST.					\$43,911.28

Please call 651-201-6618 for assistance if this report takes more than 10 minutes to complete.

Plan for MORE than you HAVE  
~  
Request MORE

Please call 651-201-6618 for assistance if this report takes more than 10 minutes to complete.

g. Request for identified **UNFUNDED Pending Projects:**

*These are existing, unfunded projects that will start within 3 months after funds are made available. You must identify the landowner and estimate the total cost of the project in table below to be eligible for an allocation to fund Pending Projects. We may contact you to award these pending project funds immediately.*

\$0.00

g.

h. Request for **Additional Funds:**

*These are additional funds being requested to match your unmet needs (row f) based on your estimated work plan goals (row d). You do NOT need to identify specific projects for these funds. Do not exceed \$300,000/county.*

\$0.00

h.

Your maximum WORK PLAN as entered could be: \$656088.72

# Annual Report

## V. BASIC APPLICATION NARRATIVE:

Please complete the following:

1) Highlight your past performance and accomplishments:

In 2015 we completed 12 loans for various projects in protecting water quality. These loans included 1 loan for a well replacement and 8 loans for upgrading septic systems. In the livestock area we assisted 3 producers with upgrades to their feedlot/ag waste systems and also helped 2 producers purchase manure handling equipment for proper land application. One producer purchasing manure equipment did so to begin a custom hauling operation to empty out manure pits for hog and dairy producers. We have a couple projects for septic system upgrades that encumbered funds but will be spent in the next year.

2) Describe next year's work plans, types of proposed activities, priorities, and targeted resources:

We will continue to operate the Ag BMP Loan Program the same as in the past years continuing on with our success of the program at improving water quality throughout Fillmore County. Continue to assist landowners with septic systems and getting older shallow wells replaced. Promotion of conservation equipment will continue to get better conservation on the cropland and less soil erosion. Also continue to assist livestock producers with making improvements to their facilities for water quality improvement and compliance with MPCA 7020 rules and also assist with upgrading manure handling equipment for land application. We will continue to promote the make use of the program to their advantage and ass

Detailed

Succinct

Please complete the following:

1) Highlight your past performance and accomplishments:

Completed three individual sewage treatment system upgrades.

2) Describe next year's work plans, types of proposed activities, priorities, and targeted resources:

Use funds to complete 10-20 individual sewage treatment system projects and 3-4 conservation tillage equipment projects .

# Annual Report

## V. Audit Documents

*Don't forget your audit documents!*

Attach a copy of your **"Independent Auditor's Report"** cover letter from your most recent audit plus any other pertinent sections, tables or schedules related to this program.

CHECK HERE if appropriate sections of your audit are attached OR

CHECK HERE if you provided a link to your Auditor's report:

## VI. BASIC APPLICATION NARRATIVE:

Web LINK to Auditor's Report

# Annual Report

Borrower Name	Loan Date	Category	Amount from Current Budget	Revolving Amount	Pending Payment	Loan ID	Lender
Beermann, Garry	1/9/2018	Con Till	\$5,500.00	\$0.00	\$0.00	30501	Minnwest-Processing
Gewerth, Cletus	10/2/2018	Ag Waste	\$28,500.00	\$0.00	\$0.00	34659	AgriBank FCB
Green, Matthew	6/8/2018	Ag Waste	\$68,500.00	\$0.00	\$0.00	31829	AgriBank FCB
Madsen, Alex	7/3/2018	Ag Waste	\$57,500.00	\$0.00	\$0.00	31953	AgriBank FCB

**Return by EMAIL as EXCEL file**

## Instructions for Review of Last Year's Reported Loans:

1068

1. Review the listed loans. Check the loan amounts. These are the loans REPORTED to the MDA during .
2. Please attach the application form for any project with a loan that was issued last year but is not on the list.
3. Please attach representative pictures you may have of completed projects.

**If any loans were issued during the past calendar year, but are not listed in the above table, you MUST submit the borrower's APPLICATION form with all sections completed, including the loan amount. You DO NOT need to add them to the above list; we will enter all newly submitted projects for you.**



An aerial photograph of a farm, showing a large pond on the left, several farm buildings in the center, and various fields and trees. The image is overlaid with a semi-transparent orange filter.

# Local Government Guidance

# Local Administration - Local Government Units (LGU)

- NOT REGULATORY
- NOT A GRANT

## ❖ Incentive: Low Interest

1. Eligible Borrower
2. Addresses water quality concerns
3. Direct Borrower's local permitting requirements, if needed
4. Inspections, as needed
5. Don't make it complicated!



# Less than Great Ideas

- Loan amount maximums
- Lifetime limits
- Board approval of everything
- Maintenance and Operation Agreements
- Complicated Prioritization and Scoring
- Multiple / Complex forms
- Do everything yourself
- Perception

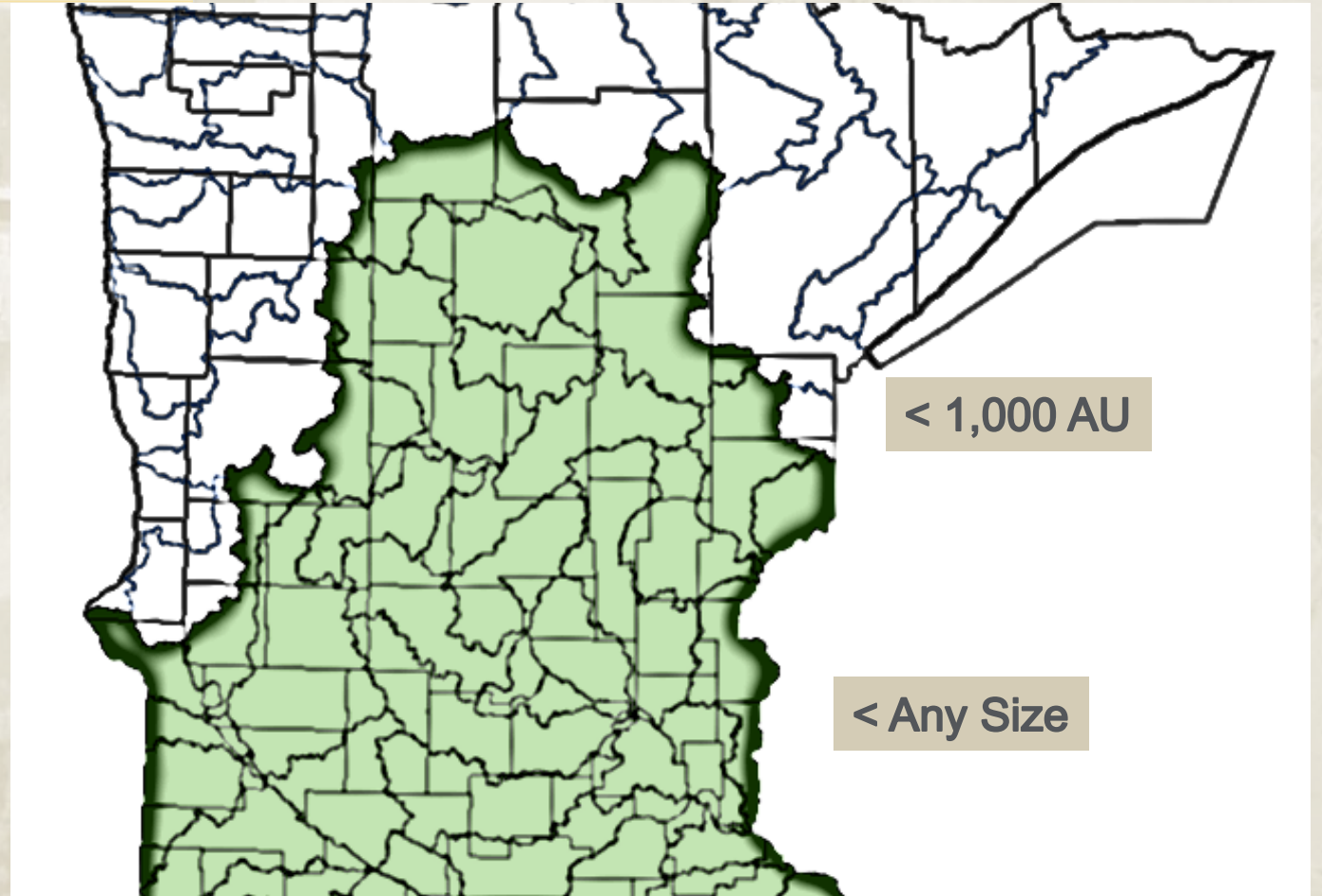


# Perception: Non-resident landowners



# Feedlots located in Mississippi Watershed - ONLY

- Any size feedlot is eligible
- All other areas: <1,000 AU
- Federal guidelines
- Must be located in the Mississippi Watershed



# Rural Landowner

- Whoever the LGU determines is rural:
  - Local land use patterns
  - Zoning regulations
  - Jurisdictional boundaries
  - Historical uses
  - Other local factors
- ✓ Residents
- ✓ Businesses
- ✓ Churches
- ✓ Seasonal
- ✓ ???

# Farm Supply Business

An aerial photograph of a farm, showing several large white buildings, possibly barns or processing plants, and various fields. The image is semi-transparent and serves as a background for the text.

- Provides services or supplies to farmers
- Examples:
  - Custom manure applicators
  - Rendering operations
  - Meat processing plants
  - Farm cooperatives

# Water Quality Cooperative

- Organizations that run cluster septic systems and other privately owned utilities
  - Incorporated under Minn. § 308A
  - What type of organizations run septic systems?
    - Nonprofit
    - For Profit
    - LLC
    - Cooperatives
    - Rural Utilities





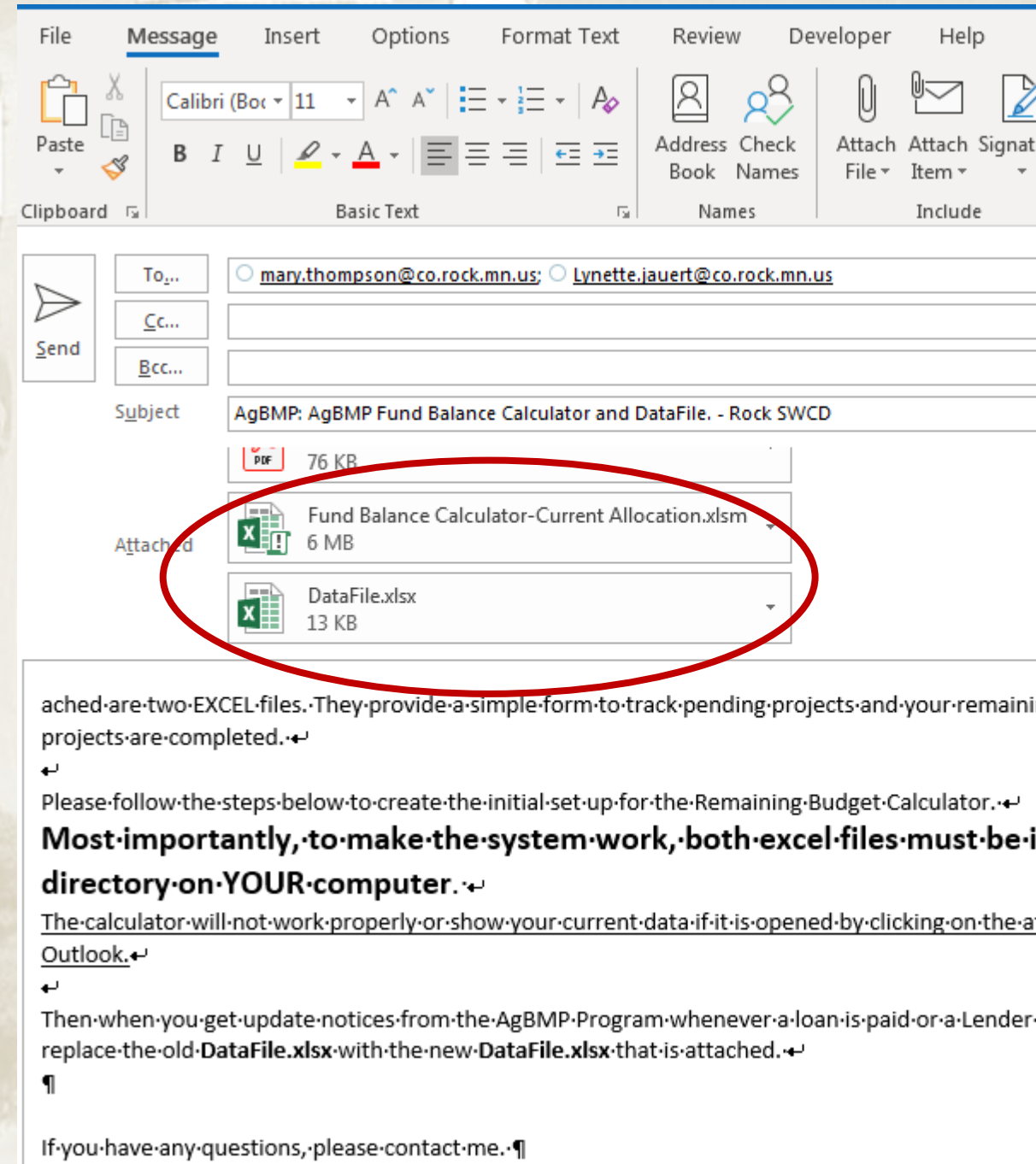
# Projects Started before Approval?

Too Late only if:

- A conventional loan has been issued

# Fund Balance Calculator

- Attached to Emails
- Save CALCULATOR where you want
- Save DATAFILE same place
- Overwrite old DATAFILES with NEW DATAFILES



The screenshot shows an Outlook email window. The menu bar includes File, Message, Insert, Options, Format Text, Review, Developer, and Help. The ribbon shows the Message tab with options for Clipboard, Basic Text, Names, and Include. The email content shows a subject line "AgBMP: AgBMP Fund Balance Calculator and DataFile. - Rock SWCD" and two attachments: "Fund Balance Calculator-Current Allocation.xlsxm" (6 MB) and "DataFile.xlsx" (13 KB). Both attachments are circled in red. The email body contains the following text:

ached-are-two-EXCEL-files-They-provide-a-simple-form-to-track-pending-projects-and-your-remaini  
projects-are-completed.↵  
↵  
Please-follow-the-steps-below-to-create-the-initial-set-up-for-the-Remaining-Budget-Calculator.↵  
**Most-importantly-to-make-the-system-work-both-excel-files-must-be-i**  
**directory-on-YOUR-computer.↵**  
The-calculator-will-not-work-properly-or-show-your-current-data-if-it-is-opened-by-clicking-on-the-a  
Outlook.↵  
↵  
Then-when-you-get-update-notices-from-the-AgBMP-Program-whenever-a-loan-is-paid-or-a-Lender-  
replace-the-old-DataFile.xlsx-with-the-new-DataFile.xlsx-that-is-attached.↵  
¶  
If-you-have-any-questions-please-contact-me.¶

# Northwest JPO Example of Fund Balance Calculator

- ✓ Current Balance
- ✓ Pending Projects
- ✓ Remaining Available
- ✓ Additional Projects
- ✓ Future Repayments

AgBMP Loan Program Running Fund Balance				INSTRUCTIONS:			
<b>SAVE Calculator and DataFile to computer</b>				Data Entry is permitted only in GREEN shaded area below			
AgBMP Loan Program Running Fund Balance				<b>Current FUNDS AVAILABLE</b> is your cash on hand today.			
Current FUNDS AVAILABLE: <b>\$1,110,917.85</b>				DATE was when this DATAFILE was calculated.			
DATE of current DataFile: 1/11/2019				Total PENDING are loans you have approved by have not been paid.			
Total PENDING (not paid yet): <b>\$1,016,840.00</b>				Table 3. <b>PENDING LOANS</b> are projects with money committed.			
<b>Remaining Funds Available for Commitment: \$94,777.85</b>				Table 4. <b>POTENTIAL LOANS</b> are eligible projects for the future. No commitment of funds have been made. Projects that are ready to proceed can be Cut & Paste into Pending Loans table.			
				You may change <b>Project Categories</b> by modifying category list on right. The <b>optional</b> columns are for any purpose. Modify columns by unlocking sheet and editing including column name, format, etc. Clicking on column Names will sort data.			
Payments Due Now: \$0.00				Table 5. PENDING LOANS will turn RED if there are ANY matching LAST NAME with the Table 5. PAID LOANS list. Check PENDING loans and PAID Loans to confirm a match. If they do match, press the REMOVE LOAN button to remove loan from pending list and reconcile local records with AgBMP records. You can use ANY open row in any order for entry. The row will turn PINK if there is a match with the POTENTIAL LOANS list.			
Due in October: \$194,496.91							
Due next April: \$284,299.00							
Unapproved or potential Projects: \$866,000.00							
<b>3. LIST OF PENDING LOANS</b>							
Enter loans in table as you approve them. Remove them as they are paid. Records in RED may suggest loan that have been paid and could be removed. Pink suggest they may be in Table 4.							
First Name v (optional)	Last Name ^	Approved Loan v Amount	Project Category v (optional)	Date ^ (optional)	Other Info ^ (optional)	Phone or ^ Other Info (optional)	
Anthony	Brateng	\$100,000.00	Con-Till	11/1/2019			Remove Loan
Potroek Farms Inc		\$200,000.00	Con-Till	6/20/2020			Remove Loan
Dulian	Stusynski	\$64,300.00	Other	11/20/2019			Remove Loan
Jamie	Nelson	\$70,540.00	Con-Till	5/22/2020			Remove Loan
Steven	Olson	\$90,000.00	Con-Till	11/23/2019			Remove Loan
Tim	Bakken	\$53,000.00	Con-Till	12/13/2019			Remove Loan
Jacob	Efta	\$6,500.00	Other	12/19/2019			Remove Loan
Steven	Olson	\$38,000.00	Other	12/19/2019			Remove Loan
Chad	Anvison	\$102,000.00	Con-Till	1/17/2020			Remove Loan
Derek	Rolf	\$200,000.00	Ag Waste	1/18/2020			Remove Loan
Jein	Broadwell	\$50,000.00	Con-Till	1/18/2020			Remove Loan
Erc	Magnusson	\$42,500.00	Con-Till				Remove Loan
							Remove Loan
							Remove Loan
							Remove Loan
Total		\$1,016,840.00					
<b>4. List of POTENTIAL LOANS, not ready to approve (not used in calculations)</b>							
This is list of loans NOT ready to proceed at this time or no funds are available.							
Copy & paste into above PENDING LIST table when ready. When approved, delete from this table.							
First Name ^ (optional)	Last Name ^	Approved Loan v Amount	Project Category v (optional)	Date v (optional)	Other Info v (optional)	Phone or ^ Other Info (optional)	
Chad	Lundeen	\$130,000.00	Con-Till	3/1/2020			Remove Loan
Loren	Zutz	\$200,000.00	Con-Till	4/4/2020			Remove Loan
Jason	Linnell	\$200,000.00	Con-Till	4/17/2020			Remove Loan
Gerald	Zblewski	\$86,000.00	Con-Till	4/18/2020			Remove Loan
Eric	Dvorak	\$125,000.00	Con-Till	4/18/2020			Remove Loan
Todd	Dvorak	\$125,000.00	Con-Till	4/18/2020			Remove Loan
							Remove Loan
							Remove Loan



# Special Topics:

New Web Application Coming in 2024

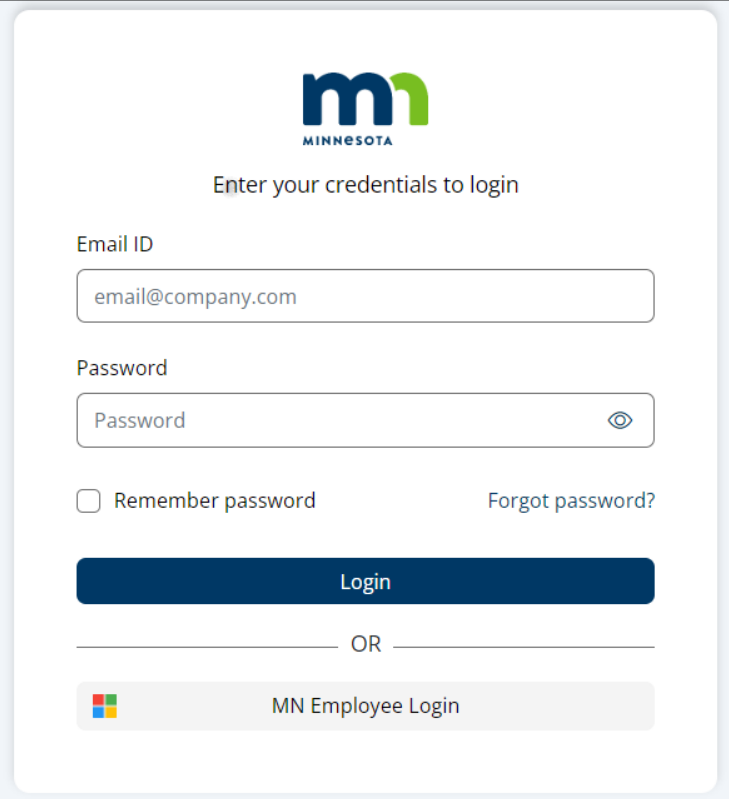
Legislative Initiatives

Funding

# New in 2024!

## Web-Based AgBMP Loan Program

- New approach to process all AgBMP loans
- Will be utilized by both LGUs and Lenders to enter loan information and to monitor the status of a loan
- User Guide and Helpful Information
- Easily update staff information



The screenshot shows a login interface for the Minnesota AgBMP Loan Program. At the top is the Minnesota Department of Agriculture logo (a stylized 'm' with a green leaf) and the text 'MINNESOTA'. Below the logo is the instruction 'Enter your credentials to login'. The form contains two input fields: 'Email ID' with the placeholder 'email@company.com' and 'Password' with a placeholder 'Password' and a toggle icon. Below the password field are two options: a checkbox for 'Remember password' and a link for 'Forgot password?'. A dark blue 'Login' button is positioned below these options. Underneath the button is a horizontal line with the word 'OR' in the center. At the bottom is a light gray button with the Microsoft logo and the text 'MN Employee Login'.

# New Web-Based AgBMP Loan Program

## LGU Example Dashboard:

- View Current Active Applications, Approved for Future Funding, Borrower Inquires, and Expired, Denied or Withdrawn Applications
- Total Funds Available (LGUs)
- Estimated Repayments (LGUs)

The screenshot shows the AgBMP Loan Management System dashboard. The header includes the Minnesota logo, the system name, the organization name (McLeod Soil and Water Conservatio...), a notification bell with 5 alerts, and the user's email (ryan.freitag@co.mcleod.mn.us) and role (LGUAdmin). The dashboard features a sidebar with navigation options: Dashboard, Applications, Loans, and My Org - LGU. The main content area displays four key metrics, each with a 'Print' button and an expandable arrow:

- Current Active Applications**: \$142,289.42 Total Funds Available
- Applications Approved For Future Funding**: \$21,005 Est. Outstanding Repayments, \$63,862 Est. Repayments Oct 2024, \$74,319 Est. Repayments Apr 2025
- Borrower Inquiries**
- Expired, Denied Or Withdrawn Applications**

At the top right of the dashboard, there are buttons for 'Create New Application', 'Create Bulk Application', and 'Print All'.

# New Web-Based AgBMP Loan Program

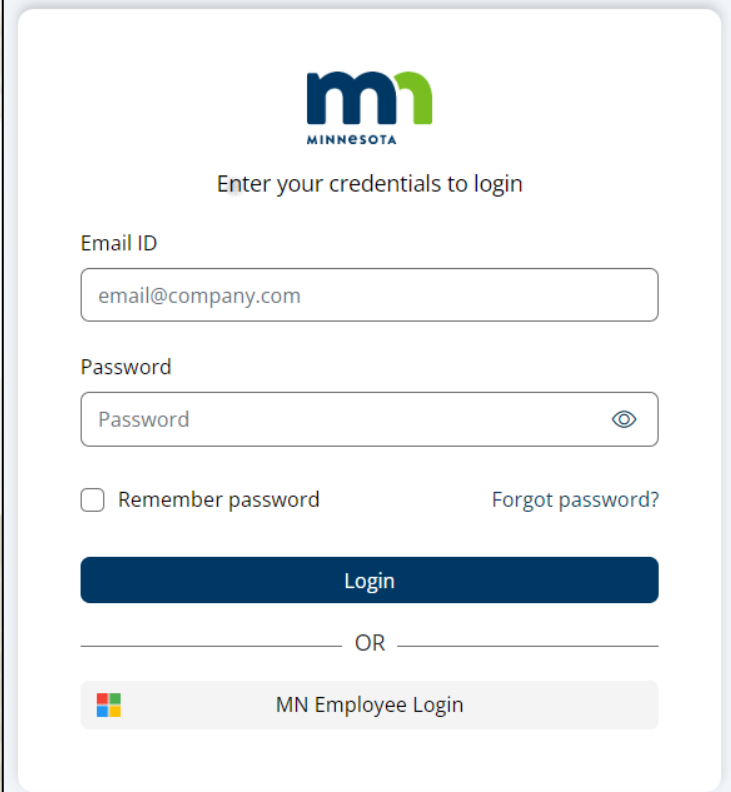
## Application:

- Search for a Borrower or enter new contact information
- Create new applications and attach loan documentation
- View list of completed loans

The screenshot displays the 'AgBMP Loan Management System' web application. On the left is a dark blue sidebar with the Minnesota Department of Agriculture logo and navigation links for 'Dashboard', 'Applications', 'Loans', and 'My Org - LGU'. The main content area has a light blue header with the system name, a user profile for 'ryan.freitag@co.mcleod.mn.us' (LGUAdmin), and two buttons: 'Create New Application' and 'Create Bulk Loan Application'. Below the header is a 'Search' section with a dark blue title bar. The search form includes several input fields: 'Application No' (text), 'Lender' (dropdown), 'Borrower' (text), 'Contact First Name' (text), 'Contact Last Name' (text), 'Application Created From' (text), 'Application Created To' (text), and 'Contact Phone' (text). There are 'Reset' and 'Search' buttons at the bottom of the form. Below the search form is a 'Search Results' section with a 'Show 10 entries' dropdown and a search input field.

# New Web-Based AgBMP Loan Program

- Anticipated completion – Summer 2024
- Multiple Training Events to be scheduled
- Watch for future Newsletters for more information



The screenshot shows a login interface for the Minnesota Department of Agriculture. At the top is the 'mi MINNESOTA' logo. Below it is the instruction 'Enter your credentials to login'. There are two input fields: 'Email ID' with the placeholder 'email@company.com' and 'Password' with a toggle icon. Below the password field are two links: 'Remember password' (with an unchecked checkbox) and 'Forgot password?'. A dark blue 'Login' button is centered below these links. Underneath is an 'OR' separator. At the bottom is a light grey button with the Microsoft logo and the text 'MN Employee Login'.



# LGU Past Funding Request Amounts and Past Loan Types of Projects

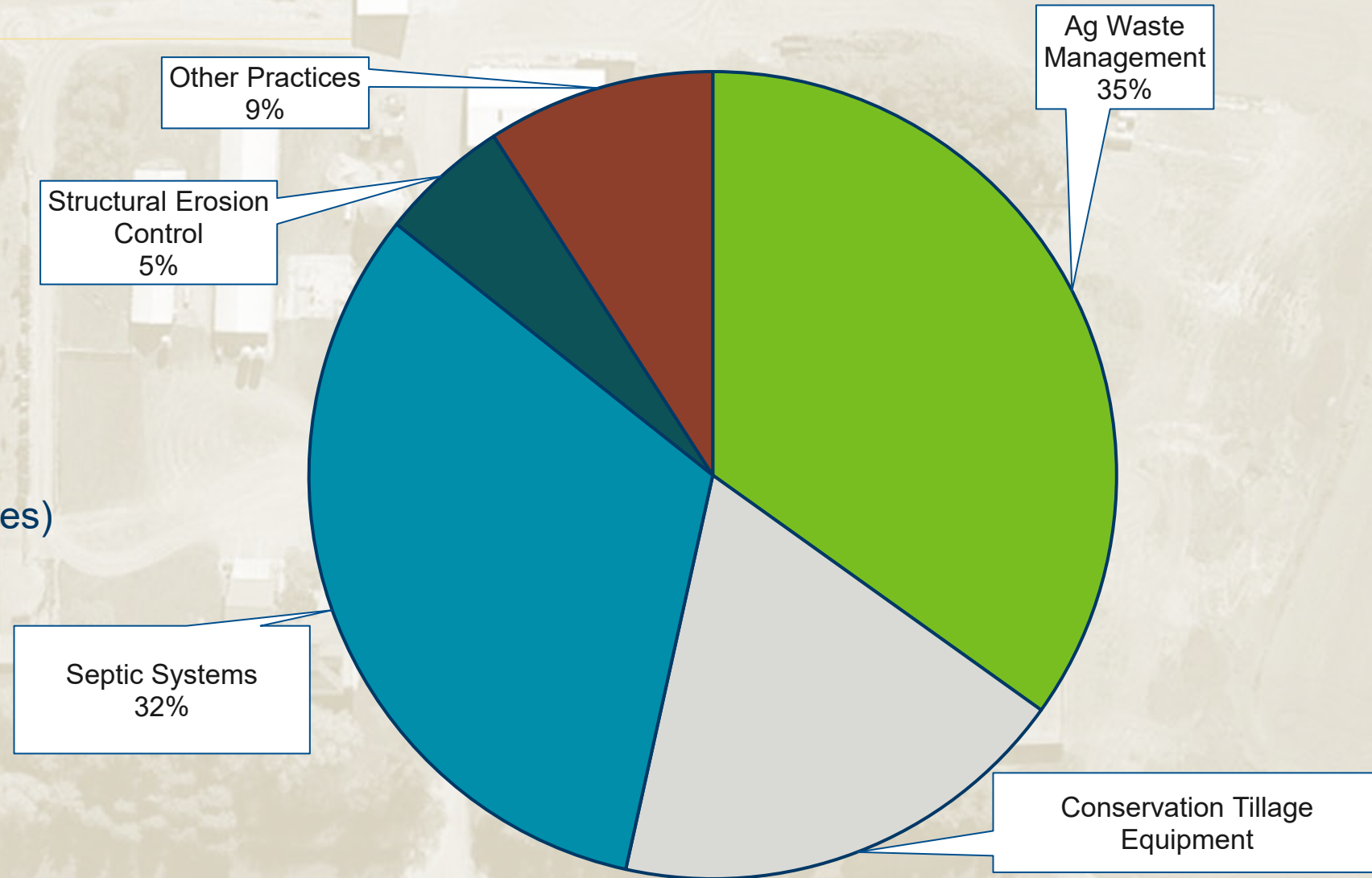
## Statewide Local Government Units Funding Request:

- 2023 - Over \$44.6 Million
- 2022 - Over \$37.5 Million
- 2021 - Over \$32 Million
- 2020 - Over \$41 Million

## Projected Loan Repayment Totals

(Next 5 Years from All funding Sources)

- 2024 - \$10,872,781
- 2025 - \$14,655,622
- 2026 - \$13,379,762
- 2027 - \$11,362,725
- 2028 - \$9,855,322



# Review

**Estimated LGU 2024 Funding = \$24,131,527**  
**(scheduled repayments + current funding )**

2024 Estimated LGU funding request shortfall: \$44,600,000 – \$24,131,527 = **-\$20,468,473**

**Estimated LGU 2025 Funding = \$14,655,622**  
**(scheduled repayments)**

2025 Estimated LGU funding request shortfall: \$44,600,000 – \$14,655,622 = **-\$29,943,378**

**LGU 2023 funding request: \$44.6 million**

# Legislative Initiatives

- Any program suggested changes?
- Program funding can be proposed to representatives or committee members if you feel funding is needed.



## AgBMP Funding Sources

- Minnesota General Fund (Allocated by past Legislation)
- Clean Water Funding (Allocated by past Legislation) (options of additional 2024 funding is being reviewed now by clean water council members who then make a proposal to the legislature on what programs to fund)
- Federal SRF Funding (Funding through the Public Finance Authority)

# MDA Procedures to Propose Legislative Initiatives

1. Staff collects ideas all year
2. Staff proposes to supervisor (May-June)
3. Staff prepares text for MDA review (June-July)
4. LIASON compiles proposals for Commissioner (August-September)
5. COMMISSIONER Proposes to Governor (October-December)
6. GOVERNOR prepares initiatives for LEGISLATIVE action (January)





# MN Rural Finance Authority

Ryan Roles, Sr Loan Officer



# Beginning Farmer Tax Credit

## The credit to the agricultural asset owner is as follows:

- Take a credit against the tax due
- 8% of the lesser of the sale price or fair market value of the agricultural asset up to a maximum of \$50,000;
- 10% of the gross rental income in each of the 1st, 2nd, and 3rd years of the rental agreement, up to a maximum of \$7,000 per year, or
- 15% of the cash equivalent of the gross rental income in each of the 1st, 2nd, and 3rd years of a share rent agreement, up to a maximum of \$10,000 per year.



## Beginning Farmer Tax Credit

	Tax Credit Amount	Maximum Tax Credit	Applications Due
Cash Rentals	10% of annual rental income	\$7,000	July 17, 2023
Share Crop Rentals	15% of annual rental income	\$10,000	July 17, 2023
Sales - farmland	*8 -12% of sale price	\$50,000	November 1, 2023
Sales - equipment, livestock	5% of sale price	\$32,000	November 1, 2023
Beginning Farmer FBM tuition reimbursement	Equal to tuition paid (see details below)	\$1,500	November 1, 2023

### Details

- Nonrefundable state tax credit for sellers and landlords who sell/rent to MN beginning farmers
- Beginning farmer is anyone who has entered into farming in the US in the last 10 years and must have a net worth under \$979,000.
- Funding is first-come, first-served.
- Beginning farmers must be enrolled in or have completed an approved financial business management program (FBM) - Find list at [mda.state.mn.us/fbmprograms](http://mda.state.mn.us/fbmprograms)
- Beginning farmers are eligible for a tax credit equal to their FBM tuition paid up to \$1,500 annually for three years.

### \*Land Sale Updates, 2023

- Credits for farmland sales will be 8% of the sale price for all buyers and 12% if the buyer is an emerging farmer.
- Emerging Farmers include farmers or aspiring farmers who are **women, veterans, persons with disabilities, American Indian or Alaskan Natives, members of a community of color, young** (35 and younger), lesbian, gay, bisexual, transgender, queer, intersex, or asexual (LGBTQIA+), **urban** (reside in cities with a population over 5,000), and any other emerging farmers as determined by the commissioner.
- Parents, grandparents, and siblings are now eligible for the tax credit if they sell farmland to a direct family member. This does not apply to rentals or other types of sales.

Find more details and applications at:  
[mda.state.mn.us/bftc](http://mda.state.mn.us/bftc)

# Beginning Farmer Tax Credit

## Definitions:

- Agricultural Asset = Ag land, livestock, facilities, buildings, and machinery
- Owner of agricultural asset = Individual, trust, or pass-through entity. Cannot be a C Corp, equipment dealer, or livestock dealer



# Beginning Farmer Tax Credit

## Requirements of the beginning farmer:

- Resident of MN (resident means an “individual”)
- Has farmed less than 10 years (Schedule F)
- Must be farming land in MN
- Asset owner cannot a partner, member, shareholder, or trustee
- Grandparents, parents, children, grandchildren, brothers, sisters are now eligible (only on sales)
- Has a net worth below \$979,000
- Does majority of the farm labor and management
- Agrees to enroll in a farm financial management course

# Beginning Farmer Tax Credit

- Tax year 2023, infusion of \$6.50 million
- Tax year 2014-2030, an additional \$4 million each year
- Sunset 12/31/2030

# Beginning Farmer Tax Credit

## Stats through first 4 years:

### Tax year 2018

<b>Asset Owners</b>	<b>Amount</b>
407	\$2,010,511
<b>Beginning Farmers</b>	<b>Amount</b>
329	\$321,200

### Tax year 2019

<b>Asset Owners</b>	<b>Amount</b>
545	\$2,416,226
<b>Beginning Farmers</b>	<b>Amount</b>
418	\$434,893

### Tax year 2020

<b>Asset Owners</b>	<b>Amount</b>
576	\$2,292,505
<b>Beginning Farmers</b>	<b>Amount</b>
370	\$457,271

### Tax year 2021

<b>Asset Owners</b>	<b>Amount</b>
462	\$3,282,291
<b>Beginning Farmers</b>	<b>Amount</b>
639	\$383,008

# Beginning Farmer Management Tax Credit

- Beginning farmer gets a tax credit for participating in a farm financial management program
- Credit is equal to 100% of the cost of the program not to exceed \$1,500 per year
- Up to 3 years
- Can also use Beginning Farmer FBM Scholarship

# Beginning Farmer Management Tax Credit – Common Issues

- 40% of submissions are submitted in the last month
- Leases not sent with applications
- Documents sent piece-meal, not together with Asset Owners
- Beginning Farmer assuming Asset Owner sent application in, Asset Owner assuming Beginning Farmer sent application in.

# Beginning Farmer Management Tax Credit – New to 2023

- Lease tax credit submission deadline will be **July 17<sup>th</sup>** from October 1
- Purchase deadline will be the same as the Educational Only deadline – November 1<sup>st</sup>
- Hiring a new staff person dedicated to the program
- New on-line application

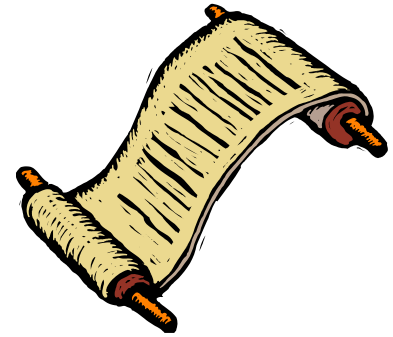


# MN Rural Finance Authority Loan Programs



# RFA History

- Established in 1986 with the Restructure Loan Program
- Beginning Farmer Loan Program in 1987
- Aggie Bond in 1991
- Ag Improvement Loan Program in 1992
- Livestock Expansion Loan Program in 1994
- Revolving account for Stock Loan Program in 1994
- Methane Digester Loan Program in 2002
- Livestock Equipment Loan Program in 2005
- Disaster Recovery Loan Program in 2007
- Pilot Agricultural Microloan Program in 2012
- Farm Opportunity Loan Program in 2015





# Purpose of RFA and Main Audience

Provide eligible Minnesota farmers affordable financing under terms and conditions not available from other credit sources.

- Beginning farmers
- Livestock producers
- Farmers facing financial adversity
- Full time farmer = Majority of income comes from farming

- Help Minnesota farmers
- Help local institutions be competitive
  - Lower interest rates
  - Share risk
  - Manage local lending limits
- Easy to use and prompt approval process
- Utilize local lenders supporting loan documentation

# How Are We Funded?

- **Sale of State Bonds**  
(RFA has to pay these back)
  - \* **\$50 Million appropriation in 2023**
    - Beginning Farmer & Seller Assisted-Tax Exempt/Taxable
    - Agriculture Improvement- Taxable
    - Livestock Expansion- Taxable
    - Restructure II- Taxable
- **Allocation of Federal Tax-Exempt Bonds (Paper transactions)**
  - Aggie Bond
- **Dedicated Revolving Account (Repayments go back into the account)**
  - Disaster
  - Livestock Equipment
  - Value Added Ag Product
  - Agro-Forestry
  - Microloan
  - Farm Opportunity
  - Methane Digester



# RFA Program Overview

- **RFA Performance Measures *(1986 to 2023)***
  - 3,999 loans issued totaling \$393.5 million
  - Losses taken on 21 loans (0.005% of total)
  - Currently have 811 active loans with balance of over \$109 million

# How We Work

- We participate with local lenders
- We take 45 % of the loan (most cases)
- Local lender does most of the paperwork
- The local lender lends all of the money and we “buy” our 45% from them after the loan closes
- The borrower pays the lender, the lender pays us
- Loans contain 5-year prepayment penalty

# Beginning Farmer and Seller Assisted

- Help beginning, entry level farmers purchase real estate.
  - Can be bare land, farm site, or 5 acres with a barn
  - Net Worth can not exceed \$979,000 (indexed for inflation)
  - Loan is limited to 45 percent of a qualifying loan to a maximum of \$400,000 from RFA
  - Max debt per acre (80 acres x \$3500 x 45%) Lender \$7,777
  - 5.50% RFA interest rate for 10 years
  - Program may be used more than once
  - Enrollment in farm management program
  - Obtain life insurance to cover loan amount

# Beginning Farmer Example

- A young farmer is buying a 15-acre farm site with a home, barns, and pasture for his beef cattle operation. 20% down payment

<u>Creditor</u>	<u>Dollars</u>	<u>Interest Rate</u>	<u>Lien Position</u>
<b>Purchase Price</b>	<b>\$500,000</b>		
Down Payment	\$100,000		
<b>Remaining Credit Needed</b>	<b>\$400,000</b>		
RFA's 45%	\$180,000	5.50%	Shared First
Lender's 55%	\$220,000	8.00%	Shared First

# FSA/RFA Working Together for Minnesota Farmers

## *Memorandum of Understanding*

### **For Beginning Farmers:**

- FSA agrees to waive the 1% origination fee
- FSA agrees to issue 95% Guarantees
- Applies to regular or “Down Payment D-FO” loans
- RFA will do a 20-year balloon on loans including FSA Beginning Farmer Down Payment Program



# FSA/RFA Working Together for Minnesota Farmers

- FSA/RFA Example Using The Beginning Farmer Loan Program  
\$500,000 Purchase Price  
\$25,000 Down payment (5% down)

<b>Creditor</b>	<b>Dollars</b>	<b>Interest Rate</b>	<b>Lien Position</b>
<b>Credit Needed</b>	\$475,000		
<i>FSA DownPayment</i>	\$225,000	1.50%	Second
<b>Remaining Credit Needed</b>	\$250,000		
<i>RFA's 45%</i>	\$112,500	5.50%	Shared First
<i>Lender's 55%</i>	\$137,500	8.00% +/-	Shared First

# Agricultural Improvement

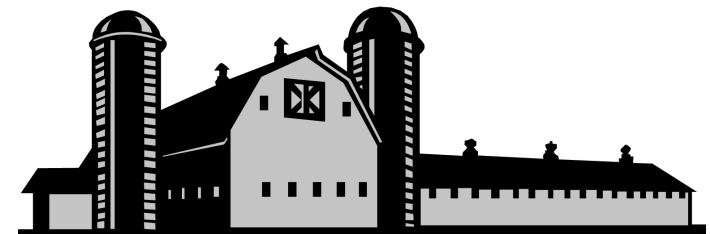
- Used to finance improvements to the farm for any ag related purpose, such as livestock buildings, grain handling facilities, machine storage, and manure systems
  - Net Worth can not exceed \$979,000 (indexed for inflation)
  - Loan is limited to 45 percent of a qualifying loan to a maximum of \$400,000 from RFA
  - 5.50% RFA interest rate for 10 years

# Livestock Expansion

- Creates affordable financing for new state-of-the-art livestock production facilities
  - Used for new hog barns, poultry barns, cattle barns, robotic milkers, etc.
  - Net Worth that does not exceed \$2,082,000 (indexed for inflation)
  - Loan is limited to 45 percent of a qualifying loan up to a maximum of \$525,000 from RFA
  - 5.75% RFA interest rate for 10 years

# Restructure II

- Restructure loans help farmers reorganize their farm debt to improve cash flow
  - Net Worth that does not exceed \$2,082,000 (indexed for inflation)
  - Loan is limited to 45 percent of a qualifying loan up to a maximum of \$525,000 from RFA
  - 5.75% RFA interest rate for 10 years



# Disaster Recovery Loan

- State or Federal declared disaster, or a disaster area as determined by the RFA Board
- Help farmers affected by recent disasters for farm expenses not covered by insurance
- Used to help clean up, replace feedstock and other inputs, or repair buildings
- Can be used to purchase watering systems during a drought disaster
- Cover the loss of revenue when there is a contagious disease (animal or human)

# Disaster Recovery Loan

- Loan is limited to 45 percent of a qualifying loan to a maximum of \$200,000 from RFA
- 0% RFA interest rate
- Interest only payment required in first two years
- No maximum net worth
- Collateral is negotiable

# Disaster Recovery Loan - Updates

- Hazards have been added Legislatively over the past 3 years – i.e., human disease (COVID-19)
- RFA Board can convene and declare a disaster
- Farmer only needs to have received 25% of their annual gross income in the past year to qualify. Previously it was 50% income and 3-year timeline

# Livestock Equipment

- Help beginning farmers purchase livestock related equipment, facilities and improvements
  - Net Worth can not exceed \$979,000 (indexed for inflation)
  - Loan is limited to 45 percent of a qualifying loan to a maximum of \$100,000 from RFA
  - 2.00% RFA interest rate
  - Must be principal owner of livestock for which the equipment will be used



# Farm Opportunity Loan

- Used to purchase machinery/ equipment to:
  - Add value to crops or livestock
  - Adopt best management practices
  - Reduce or improve management of ag inputs
  - Increase production of on-farm energy
- No maximum net worth requirement
- Individual loan 45% up to \$100,000
- Group loan 45% up to \$250,000
- 2.00% RFA interest rate for 10 years

# Value Added Agriculture Product Program

- This program is designed to provide financing for farmers with limited capital who want to buy stock in a cooperative proposing to build or purchase and operate an agricultural product processing facility in Minnesota.
- The RFA will participate in loans at 45% of the loan up to a maximum of \$40,000.
- Net worth max is \$556,605

# Methane Digester Loan

The purpose is to help finance the purchase of necessary equipment and the construction of a system that will utilize manure to produce electricity.

- No net worth requirement
- Individual loan 45% up to \$250,000
- 0% interest rate for up to 10 years
- Loan may be used as a match for Federal loans or grants

- Prepayment penalty starts at 10%, then reduces 2% per year
- A borrower may pay additional principal of 10% of the loan amount without penalty
- All RFA loans should have a loan term of no more than 10 years (except when using FSA BFDP)
- Can be amortized longer

# For More Help:

- All information and documents can be found at [www.mda.state.mn.us/agfinance](http://www.mda.state.mn.us/agfinance)
- [RFA main phone # 651-201-6004](tel:651-201-6004) or [RFA.loans@state.mn.us](mailto:RFA.loans@state.mn.us)
- Ryan Roles, Senior Loan Officer  
[ryan.roles@state.mn.us](mailto:ryan.roles@state.mn.us)  
651-201-6666
- Matt McDevitt, Loan Supervisor  
[matthew.mcdevitt@state.mn.us](mailto:matthew.mcdevitt@state.mn.us)  
651-201-6311
- Mary Gritzmacher, Senior Loan Officer  
[mary.gritzmacher@state.mn.us](mailto:mary.gritzmacher@state.mn.us)  
651-201-6022

Thank You

Any Questions?



Matt McDevitt, Supervisor  
Ryan Roles, Senior Loan Officer  
Mary Gritzmacher, Loan Officer  
**(651) 201-6004**

# AGRI Livestock Investment Grant

- Goal: Improve, update, and modernize livestock operations through equipment purchases, physical improvements, and acquisition of facilities
- 2024 Application open around Feb. 2024
- 10% reimbursement up to \$25,000
- Award Range:
  - \$400-\$25,000
  - One Grant per project



# Courtney VanderMey

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**Phone: 651-201-6135**

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**Ted Matthews, Rural Mental Health Counselor**

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**Monica McConkey, Rural Mental Health Counselor**

**(218) 280-7785**



# Questions, Problems, or Success Stories to Share?

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[www.mda.state.mn.us/agbmploan](http://www.mda.state.mn.us/agbmploan)

