

Corporate Farm, Office: 651-201-6083

## Minnesota's Corporate Farm Application

Minnesota Statute § 500.24 requires that all pension or investment funds, corporations, limited partnerships, limited liability companies, and trusts must be certified by the Minnesota Department of Agriculture before engaging in farming or having an interest in agricultural land.

# Limited Partnership (or LLLP) Application

|            | Reg  | istration #        |                 | (For Office Use |
|------------|--|--------------------|-----------------|-----------------|
| Name o     | f LP/LLLP:   |                    |                 |                 |
| File # (Is | sued by the Secretary of State)  |                    |                 |                 |
| Address    | :  |                    |                 |                 |
| City:      |  | State:             | Zip             | ):              |
| Phone:     | Email:   |                    |                 |                 |
|            | My land is not considered highly erodible therefore a conservati   | on plan is not nee | ded.            |                 |
|            | Part or all of my land is considered highly erodible and I am impl   | ementing my con    | servation plan. |                 |
|            | If you are unsure, consult with your county soil & water department<br>need to submit a conservation plan proposed by the Soil & Water |                    |                 |                 |
|            | <b>Return this form with your check made payable to</b><br>Minnesota Department of Agriculture   | ):                 | Filing          |                 |
|            | Attn: Cashier<br>625 Robert Street North   |                    | Total Due       | \$15.00         |
|            | Saint Paul, MN 55155-2538  |                    | 600524 (        | 3100)           |
|            |  |                    |                 |                 |
| I,         | hereby state (Name)  | e that I am the    | Far Offic       |                 |
|            | (italite)  |                    | For Uffice      | e Use Only      |
|            | of the entity reporting her<br>(Title)   | ein, and that      |                 |                 |
| the        | information contained herein is true and correct.  |                    |                 |                 |
|            | (Signature)  | (Date)             | L               |                 |

#### 1. Basis of Exemption ~ Check one between a ~ h; if unsure of the basis, please see Explanation of Exemptions

| a. Family Farm     | c. Aquatic Farm   | e. Public Utility   | g. Commissioner |
|--------------------|-------------------|---------------------|-----------------|
| b. Authorized Farm | d. Religious Farm | f. Grandfathered In | h. Non-profit   |

Check one between i  $\sim$  n if one of the following is the Basis of Exemption. If so, please complete the relevant question on page 4 under Special Basis of Exemption.

| i. Research Farm  | k. Gifted Land              | m. | Repossessed Land |
|-------------------|-----------------------------|----|------------------|
| j. Breeding Stock | I. Development Organization | n. | De Minimis       |

#### 2. Number of acres owned by the partnership. (A copy of the title to agricultural land MUST be attached.) Please total acres per county.

| Acres | County | Township | Section | Date Acquired |
|-------|--------|----------|---------|---------------|
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |

#### 3. Number of acres being leased by the partnership from someone else. Please total acres per county.

| Acres | County | Township | Section | Date Acquired |
|-------|--------|----------|---------|---------------|
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |
|       |        |          |         |               |

Please list farm products, including livestock, produced on the above acres.

4. State of registration if not registered in Minnesota

#### Name of registered Minnesota agent \_\_\_\_\_

Address of registered Minnesota agent \_\_\_\_\_

5. If authorized farm partnership, list the percentage of gross receipts derived from the following sources:

| a. Rent%      | c. Royalties% | e. Annuities%              |
|---------------|---------------|----------------------------|
| b. Dividends% | d. Interest%  | Total sum of a through e % |

#### 6. List all general and limited partners.

| Name:    |                      |                        |                                      | Resides on Farm?          | Yes   | No |
|----------|----------------------|------------------------|--------------------------------------|---------------------------|-------|----|
| Address: |                      |                        | General<br>Limited Partner           | Engages in Farm Activity? | *Yes  | No |
| City:    | State:               | Zip:                   | Limited Farther                      | Interest %: Relations     | ship: |    |
| Name:    |                      |                        | Canada                               | Resides on Farm?          | Yes   | No |
| Address: |                      |                        | General<br>Limited Partner           | Engages in Farm Activity? | *Yes  | No |
| City:    | State:               | Zip:                   |                                      | Interest %: Relations     | ship: |    |
| Name:    |                      |                        |                                      | Resides on Farm?          | Yes   | No |
| Address: |                      |                        | General<br>Limited Partner           | Engages in Farm Activity? | *Yes  | No |
| City:    | State:               | Zip:                   |                                      | Interest %: Relations     | ship: |    |
| Name:    |                      |                        |                                      | Resides on Farm?          | Yes   | No |
| Address: |                      |                        | General<br>Limited Partner           | Engages in Farm Activity? | *Yes  | No |
| City:    | State:               | Zip:                   | Limited Partner                      | Interest %: Relations     | ship: |    |
| Name:    |                      |                        |                                      | Resides on Farm?          | Yes   | No |
| Address: |                      |                        | General<br>Limited Partner           | Engages in Farm Activity? | *Yes  | No |
| City:    | State:               | Zip:                   |                                      | Interest %: Relations     | ship: |    |
|          | Please add a separat | te sheet listing membe | r information <b>if</b> there are no | nt enough spaces above.   |       |    |

\* If yes, list **farming** activity in detail:

7. Did any of the related partners listed above own the land currently owned by the LP/LLLP for a period of Yes No at least 5 years prior to transferring the land to the LP/LLLP?

### **Special Basis for Exemption**

Return this sheet only if you are filing for a special basis of exemption.

### 1. If a research or experimental Farm

a. Describe the research/experimental purpose for the agricultural land.

|    | b.              | Will there be any commercial sales from the operation?  | Yes | No |  |  |  |
|----|-----------------|---|-----|----|--|--|--|
|    |                 | If yes, what is the percentage of gross income?%  |     |    |  |  |  |
|    | c.              | With initial application, you must submit to the Minnesota Department of Agriculture a proposal of the intended method of operation, including copies of any operational contracts. |     |    |  |  |  |
| 2. | lf a            | breeding stock:   |     |    |  |  |  |
|    | a.              | Are all castrated animals being sold to farming operations permitted under Minn. Stat. § 500.24, that are neither directly, nor indirectly owned by the operating entity?           | Yes | No |  |  |  |
|    | b.              | You must submit a report detailing total production and sales annually to the Minnesota Department of Agriculture.  | Yes | No |  |  |  |
| 3. | lf a            | development organization:   |     |    |  |  |  |
|    | a.              | Has the land been acquired for a specific non-farm purpose?   | Yes | No |  |  |  |
|    |                 | If yes, what?   |     |    |  |  |  |
|    | b.              | Is the land zoned non-agricultural?   | Yes | No |  |  |  |
|    | c.              | Is the land located within an incorporated area?  | Yes | No |  |  |  |
|    | d.              | Is the land currently being farmed?   | Yes | No |  |  |  |
|    |                 | If yes, by whom? Name   |     |    |  |  |  |
|    |                 | Address   |     |    |  |  |  |
| 4. | If C            | De Minimis exception:   |     |    |  |  |  |
|    | a.              | Do you annually receive less than \$150/acre in gross revenue from rental or ag production?   | Yes | No |  |  |  |
|    | b.              | How many acres do you have an interest in?  |     |    |  |  |  |
| 5. | If gifted land: |   |     |    |  |  |  |
|    | a.              | Was the land given to you through grant or devise?  | Yes | No |  |  |  |
|    | b.              | Are you an education, religious, charitable non-profit corporation, LP, LLC, or pension/investment fund?  | Yes | No |  |  |  |
| 6. | lf r            | repossessed land:   |     |    |  |  |  |
|    | a.              | Did you acquire land in the collection of debt, enforcement of a lien or claim on land?   | Yes | No |  |  |  |
|    | b.              | Is the land currently being farmed?   | Yes | No |  |  |  |
|    |                 | If yes, by whom? Name   |     |    |  |  |  |
|    |                 | Address   |     |    |  |  |  |