

Rural Finance Authority Phone 651-201-6311

# Loan Origination Fee Grant Program Application

Minnesota Statute 13.591

The Loan Origination Grant Program (Laws of Minnesota, 2020, Chapter 101, Section 5) provides financial assistance to Minnesota farmers who have received an approved FSA restructure loan and have paid a loan Origination (or Guarantee) fee. Loan must have closed between May 28th, 2020 and December 15th of 2020. Applications must be received by December 1<sup>st</sup> of 2020.

**Applications must be postmarked no later than December 1, 2020 and all supporting documentation received by December 15<sup>th</sup> 2020.**

## Applicant Information

**Farmer Name:**

**Phone Number:**

**Email Address:**

**Farm or Company Name:**

**Mailing Address:**

**Physical Address:**

The following items need to be submitted to the MDA for your application to be considered complete:

- Completed application form with your signature
- Completed and signed W-9 Form
- Lender's Balance Sheet or FSA (Form 2037) demonstrating a net worth of under \$800,000.
- Copy of Mediation Request or proof of Mediation proceedings.
- Copy of Conditional Commitment from the lender, or FSA form 2232 that shows FSA Guarantee Fee amount.
- Loan Commitment showing the primary purpose of the loan is debt restructuring (over 50% of loan amount).

**Privacy Notice:** The information provided as part of the Loan Origination Fee application will be used to assess the applicant's eligibility to receive payment under the Loan Origination Fee Grant Program, and to fulfill applicable financial reporting requirements. Completing this application is voluntary; applicants are not legally required to provide MDA with the information requested, but only completed applications will be considered.

Some data provided in this application, is classified by the Minnesota Data Practices Act as private or non public, although most of it is or will become public. Access to private or non public data is limited by law to MDA staff and contractors with a valid work assignment to access the data, parties authorized by the applicant or by a valid court order, Minnesota Management and Budget, Minnesota Department of Administration, the state auditor, the legislative auditor and any other entity or person authorized by state law, federal law, or federal subpoena. If necessary, MDA may also share the data with law enforcement or the office of the Minnesota Attorney General.

Internal Revenue Service Code Section 6109 requires applicants to provide their correct taxpayer identification number to payers who must file information returns with the IRS. MDA will use the information provided on the applicant's W-9 form in order to report payments received as part of the Loan Origination Fee Grant Program to the IRS. The IRS uses the numbers for identification purposes and to help verify the accuracy of the applicant's tax return. For more information on how the information provided on a W-9 may be used, refer to the Privacy Act Notice on page 6 of the W-9 form.

I hereby attest that the information I am submitting is true, complete, and accurate.

Applicants Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Completed applications may be sent to the Minnesota Department of Agriculture, Attn: RFA, 625 Robert St N, St Paul, MN 55155. Or by email to [matthew.mcdevitt@state.mn.us](mailto:matthew.mcdevitt@state.mn.us) Applications must be postmarked no later than December 1, 2020.