

Rural Finance Authority  
Minnesota Department of Agriculture  
625 Robert Street North  
St. Paul, Minnesota 55155-2538  
651-201-6004

*FOR RFA USE ONLY:*

Application  
No.: \_\_\_\_\_  
Date  
Received: \_\_\_\_\_

**APPLICATION FOR DISASTER RECOVERY LOAN PARTICIPATION**

**A 45%/\$200,000 Participation Program**

**PART 1: OFFER:** Submission of this application constitutes an offer to sell a participation interest in the lenders proposed loan described in the application.

Lender Name: \_\_\_\_\_ MPA #: \_\_\_\_\_

Lender Address: \_\_\_\_\_ P.O. Box: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

Federal Tax ID: \_\_\_\_\_ State Tax ID: \_\_\_\_\_ Fax: \_\_\_\_\_

**PART 2: RECOVERY FINANCING:**

Total cost of recovery	\$ _____
Less applicant equity/other	- \$ _____
Total financing requested	\$ _____
Closing costs (if financed)	+ \$ _____
Amount to be financed by lender and RFA	\$ _____
RFA participation amount ( _____ %)	\$ _____
Loan balance retained by lender **	\$ _____
** (including other financed costs i.e. stock \$ _____)	

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In accordance with the Americans with Disabilities Act, this information is available in alternative forms of communication upon request by calling 651-201-6000. TTY users can call the Minnesota Relay Service at 711. The MDA is an equal opportunity employer and provider.

## **DATA PRIVACY NOTICE**

The information provided by an applicant will be used to assess the applicant's eligibility to receive a Disaster Recovery Loan from the Minnesota Department of Agriculture. Participation in the Disaster Recovery Loan program is voluntary. The information requested in this application is governed by the requirements set forth in Minnesota Statutes section 41B.047. Applicants are not legally required to provide any of the information requested, but failure to provide the information will result in the applicant's ineligibility for the program. Certain data, including the names of loan recipients and financial information submitted in relation to a Disaster Recovery Loan, are classified as private data under Minn. Stat. section 41B.211. Private data is accessible only to MDA employees and contractors with a valid work assignment that requires access to the data, parties authorized by the applicant or named in a valid court order, the state auditor, and the legislative auditor. If necessary, MDA may also share the data with law enforcement.

**PART 3: APPLICANT(S):**

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Name: \_\_\_\_\_ County: \_\_\_\_\_

Address: \_\_\_\_\_ Zip: \_\_\_\_\_

**PART 4: APPLICANT ELIGIBILITY CRITERIA – ALL APPLICANTS:**

Circle either **T** for true or **F** for false regarding each of the following. When two or more individuals apply jointly, the term “I” shall mean “we”, but only one person need fulfill criteria 2 and 6.

**A: GENERAL ELIGIBILITY CRITERIA – ALL APPLICANTS**

- 1.    T     F     I am a resident of the State of Minnesota or a domestic family farm corporation or a family farm partnership as defined in Section 500.24, Subdivision 2.
- 2.    T     F     I am the principal operator of the farm.
- 3.    T     F     I certify that the damage or loss was sustained within a county that was included in a state or federal disaster declaration, or because of the presence of avian influenza, or due to excessive snowfall
- 4.    T     F     I have received all applicable indemnity claims.
- 5.    T     F     At least 50 percent of my average annual gross income was from farming the last three years.
- 6.    T     F     I have a financial need and the ability to repay the loan.
- 7.    T     F     I am actively engaged in farming (off-farm income is acceptable).
- 8.    T     F     I have never received an RFA participation loan before. If false, enter RFA participation loan #: \_\_\_\_\_.

I HEREBY CERTIFY that I have read and circled the eligibility criteria above, that I am eligible for the program indicated, and have submitted my \$50 non-refundable application fee.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Spouse)

\_\_\_\_\_  
(Date)

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**PART 5: LENDER CERTIFICATION:**

I HEREBY CERTIFY that I have reviewed the above criteria with the applicant and believe that the applicant is in compliance with the statutory intent of the program and the Participation Agreement which we have executed.

\_\_\_\_\_  
(Authorized Signature) (Title) (Date)

The lender must submit the following documents with this application:

\$50 non-refundable application fee; lenders evaluation of collateral; cash flow projection for the next complete production year; three years of borrower's income tax statements; loan narrative and risk rating analysis; qualified financial statement; and RFA Loan Agreement and Note (rough draft).

(Financial information is confidential by law)

**PART 6: FINANCING INFORMATION: Loan proceeds may be used to:**

- A:** Pay for the cost of clean-up and removal of debris, lost seed or other crop inputs, feed or livestock not covered by insurance.
- B:** Repair existing agricultural buildings to a similar size and capacity
- C:** Replace destroyed agricultural buildings with structures of similar size and capacity and function and to repair or replace septic and water systems.
- D:** Purchase watering systems, irrigation systems, and other drought mitigation systems and practices when drought is the cause of the purchase.
- E:** Replace poultry birds not covered by indemnity payments, make improvements to poultry buildings, or to cover the loss of revenue if the damage or loss is due to highly pathogenic avian influenza.

List the repairs to be done, items to be replaced, or other expenditures relating to this recovery and the estimated cost of each:

<u>Item:</u>	<u>Cost:</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total Cost of Recovery:</b>	<b>\$ _____</b>

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Describe the collateral: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**PART 7: RFA APPROVAL/DISAPPROVAL OF APPLICATION:**

\_\_\_\_\_ Approved for RFA participation and closing. \_\_\_\_\_ Not approved.

Participation has been assigned the following number: \_\_\_\_\_

Comments: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Authorized Signature) (Title) (Date)

Note: If not approved, either the applicant or lender may petition for reconsideration. Call the RFA office for further information.

**PART 8: LENDER CERTIFICATION OF LOAN CLOSING:**

This loan was closed on: \_\_\_\_\_.  
(Date)

\_\_\_\_\_  
(Authorized Signature) (Title) (Date)

(After closing, forward copies of security documents to the RFA)

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**PART 9: STATEMENT OF EXPERIENCE (By Applicant):**

Describe your farming operation and the damages caused by the disaster. (Attach a separate sheet if needed.)

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FOR STATISTICAL PURPOSES ONLY – NOT USED FOR CREDIT ANALYSIS – PLEASE COMPLETE  
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Age/s:	_____	Post H.S.:	T	or	F
Married:	T or F	College Degree:	2 yr.	or	4 yr.
Children	T or F	School:	_____		
H.S. Graduate:	T or F	Major:	_____		

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Spouse)

\_\_\_\_\_  
(Date)

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