625 ROBERT STREET NORTH, SAINT PAUL, MN 55155-2538 WWW.MDA.STATE.MN.US

Corporate Farm, Office: 651-201-6083

Name of Trust/Pension/Investment Fund:

## Minnesota's Corporate Farm Application

Minnesota Statute § 500.24 requires that all pension or investment funds, corporations, limited partnerships, limited liability companies, and trusts must be certified by the Minnesota Department of Agriculture before engaging in farming or having an interest in agricultural land.

## **Trust / Pension / Investment Fund Application**

Registration #

\*If the trust owned land prior to May 16, 2000, you are grandfathered in and do not need to register with our office. If your trust is revocable, you do not need to register with our office.

Address: City: State: Zip: Phone: Email: My land is not considered highly erodible therefore a conservation plan is not needed. Part or all of my land is considered highly erodible and I am implementing my conservation plan. If you are unsure, consult with your county soil & water department. If you have highly erodible land, you will need to submit a conservation plan proposed by the Soil & Water Conservation District for Highly Erodible Land. \*Please note, if a trust is a shareholder in a corporation or a partner in a limited partnership, you must fill out an application for both the corporation/partnership AND the trust. Return this form with your check made payable to: **Filing Fee** Minnesota Department of Agriculture Total Due | \$15.00 Attn: Cashier 625 Robert Street North 600524 (3100) Saint Paul, MN 55155-2538 hereby state that I am the (Name) For Office Use Only of the entity reporting herein, and that (Title) the information contained herein is true and correct. (Signature) (Date)

(For Office Use)

	á	a. Family Farm b. Non-profit c.	De Minimis d. Commissioner			
2.	If De	Minimis exception:				
	a. I	Do you annually receive less than \$150/acro	e in gross revenue from rental or ag	production?	Yes No	
	b. Ho	w many acres do you have an interest in?				
3.		ber of acres owned by Trust/Pension/Invesse total acres per county.	tment Fund (A copy of the title to ag	ricultural land MUST be at	tached.)	
A	res	County	Township	Section	Date Acquired	
		·				
4.	Num	ber of acres being leased by the Trust/Pens	ion/Investment Fund. Please total a	cres per county.		
Acres		County	Township	Section	Date Acquired	
5.	Pleas	e list farm products, including livestock, pro	duced on the above acres.			

1. Basis of Exemption ~ Check one between a ~ d, if unsure of the basis, please see Explanation of Exemptions.

Name:						
Name.			Resides on Far	m?	Yes	No
Address:			Engages in Far	m Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:		
Name:			Resides on Far	·m?	Yes	No
Address:			Engages in Far	m Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:		
Name:			Resides on Far	m?	Yes	No
Address:			Engages in Far	m Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:		
Name:			Resides on Far	·m?	Yes	No
Address:			Engages in Far	m Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:		
Name:			Resides on Far	·m?	Yes	No
Address:			Engages in Far	m Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:		
* If yes, list <b>farming</b> activity in def	tail.					
	d/rented to an individual			MN	Yes	No
7. Is the agricultural land leased Statute § 500.24? (See Explan	d/rented to an individual nation of Exemptions) Pla n-profit trust, are they eli 170(c) of the Internal Re	ease list name of the control of the	of farmer/business.  income tax deductible lease submit a copy of		Yes Yes	No No
<ul> <li>7. Is the agricultural land leased Statute § 500.24? (See Explanation)</li> <li>8. If current beneficiary is a non contributions under Section 2 document or an opinion letter.</li> </ul>	d/rented to an individual nation of Exemptions) Pla n-profit trust, are they eli 170(c) of the Internal Re er from an attorney or a	ease list name of igible to receive venue Code? (P CPA as evidence	of farmer/business.  income tax deductible lease submit a copy of e.)			
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<ul> <li>7. Is the agricultural land leased Statute § 500.24? (See Explanation Statute)</li> <li>8. If current beneficiary is a non contributions under Section 3 document or an opinion letter.</li> <li>9. Is this a charitable remainder.</li> <li>10. Is this a charitable lead trust.</li> </ul>	d/rented to an individual nation of Exemptions) Plead on a proofit trust, are they elicated from an attorney or a contract under Section 664 under Section 170(f) of the section	ease list name of the list name of the list name of the listernal	of farmer/business.  e income tax deductible lease submit a copy of e.)  Revenue Code?		Yes Yes	No No
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7. Is the agricultural land leased Statute § 500.24? (See Explane)  8. If current beneficiary is a non contributions under Section 2 document or an opinion letter.  9. Is this a charitable remainder.  10. Is this a charitable lead trust.  11. If yes, list all remainder bene	d/rented to an individual nation of Exemptions) Plead on a proofit trust, are they elicated from an attorney or a contract under Section 664 under Section 170(f) of the section	ease list name of the control of the Internal Rev	of farmer/business.  income tax deductible lease submit a copy of e.)  Revenue Code?  renue Code?		Yes Yes	No No
7. Is the agricultural land leased Statute § 500.24? (See Explanation of Statute § 500.24?) (See Explanation of Statute § 500.24?) (See Explanation of Statute § 500.24?) (See Explanation of Statute § 10. If current beneficiary is a noncontributions under Section of Section of Statute of Statute § 10. Is this a charitable remainder of Statute of Statute § 11. If yes, list all remainder beneficiary is a noncontribution of Statute § 11. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder beneficiary is a noncontribution of Statute § 12. If yes, list all remainder § 12. If yes, list all yes of Statute § 12. If yes, list all yes of Statute § 12. If yes, list all yes of Statute § 12. If yes of Sta	d/rented to an individual nation of Exemptions) Plead on a proofit trust, are they elicated from an attorney or a contract under Section 664 under Section 170(f) of the section	igible to receive venue Code? (PCPA as evidence to f the Internal the Internal Rev	of farmer/business.  income tax deductible lease submit a copy of e.)  Revenue Code?  renue Code?	the trust	Yes Yes	No No
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If this is a Family Farm Trust, list all current beneficiaries (those eligible to receive income or principal distribution during the current year)

## **Special Basis for Exemption**

Return this sheet only if you are filing for a special basis of exemption.

L.	a.	Describe the research/experimental purpose for the agricultural land.	-		
			-		
	b.	Will there be any commercial sales from the operation?	Yes	N	
		If yes, what is the percentage of gross income?%			
	c.	With initial application, you must submit to the Minnesota Department of Agriculture a proposal of the intended method of operation, including copies of any operational contracts.			
2.	If a	breeding stock:			
	<ul> <li>a. Are all castrated animals being sold to farming operations permitted under Minn. Stat. § 500.24, that are neither directly, nor indirectly owned by the operating entity?</li> </ul>		Yes	N	
	b.	You must submit a report detailing total production and sales annually to the Minnesota Department of Agriculture.	Yes	N	
3.	If a	development organization:			
	a.	Has the land been acquired for a specific non-farm purpose?	Yes	N	
		If yes, what?	-		
	b.	Is the land zoned non-agricultural?	Yes	N	
	c.	Is the land located within an incorporated area?	Yes	N	
	d.	Is the land currently being farmed?	Yes	N	
		If yes, by whom? Name			
		Address	-		
1.	If De Minimis exception:				
	a.	Do you annually receive less than \$150/acre in gross revenue from rental or ag production?	Yes	N	
	b.	How many acres do you have an interest in?			
j.	If gifted land:				
	a.	Was the land given to you through grant or devise?	Yes	N	
	b.	Are you an education, religious, charitable non-profit corporation, LP, LLC, or pension/investment fund?	Yes	N	
5.	lf r	epossessed land:			
	a.	Did you acquire land in the collection of debt, enforcement of a lien or claim on land?	Yes	N	
	b.	Is the land currently being farmed?	Yes	N	
		If yes, by whom? Name	-		
		Address	_		