

1. Basis of Exemption ~ Check one between a ~ d, if unsure of the basis, please see Explanation of Exemptions.

a. Family Farm	b. Non-profit	c. De Minimis	d. Commissioner
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2. **If De Minimis exception:**

- a. Do you annually receive less than \$150/acre in gross revenue from rental or ag production? Yes No
- b. How many acres do you have an interest in? _____

3. Number of acres owned by Trust/Pension/Investment Fund (A copy of the title to agricultural land MUST be attached.)
Please total acres per county.

Acres	County	Township	Section	Date Acquired

4. Number of acres being leased by the Trust/Pension/Investment Fund. Please total acres per county.

Acres	County	Township	Section	Date Acquired

5. Please list farm products, including livestock, produced on the above acres.

6. If this is a Family Farm Trust, list all **current** beneficiaries (those eligible to receive income or principal distribution during the current year)

Name:		Resides on Farm?	Yes	No
Address:		Engages in Farm Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:
Name:		Resides on Farm?	Yes	No
Address:		Engages in Farm Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:
Name:		Resides on Farm?	Yes	No
Address:		Engages in Farm Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:
Name:		Resides on Farm?	Yes	No
Address:		Engages in Farm Activity?	*Yes	No
City:	State:	Zip:	Interest %:	Relationship:
<i>Please add a separate sheet listing beneficiary information if there are not enough spaces above.</i>				

* If yes, list **farming** activity in detail.

7. Is the agricultural land leased/rented to an individual(s) or entity that is in compliance with MN Statute § 500.24? (See Explanation of Exemptions) Please list name of farmer/business. Yes No

8. If current beneficiary is a non-profit trust, are they eligible to receive income tax deductible contributions under Section 170(c) of the Internal Revenue Code? (Please submit a copy of the trust document or an opinion letter from an attorney or a CPA as evidence.) Yes No

9. Is this a charitable remainder trust under Section 664 of the Internal Revenue Code? Yes No

10. Is this a charitable lead trust under Section 170(f) of the Internal Revenue Code? Yes No

11. **If yes**, list all remainder beneficiaries:

Name:	Relationship:		
Address:	City:	State:	Zip:
Name:	Relationship:		
Address:	City:	State:	Zip:
Name:	Relationship:		
Address:	City:	State:	Zip:

Special Basis for Exemption

Return this sheet only if you are filing for a special basis of exemption.

1. If a research or experimental Farm

- a. Describe the research/experimental purpose for the agricultural land.

- b. Will there be any commercial sales from the operation? Yes No

If yes, what is the percentage of gross income? _____%

- c. With initial application, you must submit to the Minnesota Department of Agriculture a proposal of the intended method of operation, including copies of any operational contracts.

2. If a breeding stock:

- a. Are all castrated animals being sold to farming operations permitted under Minn. Stat. § 500.24, that are neither directly, nor indirectly owned by the operating entity? Yes No

- b. You must submit a report detailing total production and sales annually to the Minnesota Department of Agriculture. Yes No

3. If a development organization:

- a. Has the land been acquired for a specific non-farm purpose? Yes No

If yes, what? _____

- b. Is the land zoned non-agricultural? Yes No

- c. Is the land located within an incorporated area? Yes No

- d. Is the land currently being farmed? Yes No

If yes, by whom? Name _____

Address _____

4. If De Minimis exception:

- a. Do you annually receive less than \$150/acre in gross revenue from rental or ag production? Yes No

- b. How many acres do you have an interest in? _____

5. If gifted land:

- a. Was the land given to you through grant or devise? Yes No

- b. Are you an education, religious, charitable non-profit corporation, LP, LLC, or pension/investment fund? Yes No

6. If repossessed land:

- a. Did you acquire land in the collection of debt, enforcement of a lien or claim on land? Yes No

- b. Is the land currently being farmed? Yes No

If yes, by whom? Name _____

Address _____