MINNESOTA BOND OF
WHOLESALE PRODUCE DEALER
AS REQUIRED BY STATUTES CHAPTER 27, AS AMENDED

IT IS HEREBY AGREED, that ______________________________________________________
of _______________________________________________________________________________
as Principal, and ______________________________________________________________________
as Surety, are jointly and severally held and firmly bound to the state of Minnesota in the amount of
_________________________________________ Dollars, for the payment of which, well and truly to be
made, we hereby bind ourselves, our heirs, executors, administrators, representatives, successors, and
assigns, pursuant to Minn. Stat. Chapter 27 and rules there under.

NOW, THEREFORE, THE CONDITIONS OF THIS BOND ARE AS FOLLOW:

(a) The Principal shall be duly licensed and shall faithfully perform the duties imposed upon a
licensed wholesale produce dealer and shall observe all laws and rules pertaining to such
business within the state pursuant to Minn. Stat. Chapter 27 and the rules there under; and
(b) Shall make prompt payment when due of the purchase price of all produce purchased; and
(c) The prompt settlement and payment of all claims and charges due the state for services
rendered or otherwise; and
(d) The prompt reporting of all Consignment sales, as required by law, to persons consigning
produce to license for sale on commission; and
(e) The prompt payment of the proceeds of consignment sales to the persons entitled to such
proceeds, less lawful charges, disbursements and commissions.

Observance of the aforesaid conditions shall render this bond null and void, otherwise the bond shall remain in full force and effect.

In accordance with the provisions of Minn. Stat. Chapter 27, and rules there under, this bond shall be effective only when notice of
default is duly given to the Commissioner of Agriculture.

The acts or failures of authorized agents or representatives of said Principal shall be construed to be the acts or failures of said
Principal and to be within the protection of this bond to the same extent and in the same manner as if they were the personal acts of
said principal.

This bond shall be in effect for one year and shall automatically renew on its annual anniversary date unless a written notice of
termination is delivered to the Commissioner of Agriculture, by Principal or Surety, at least (60) days prior to any such annual
anniversary date.

The effective date of this bond is ___________________________________________ and the anniversary
Date is ____________________________________________ of each succeeding year.

Dated: ___________________________________ 1st CORPORATE OFFICER
       ______________________   ____________________________
       Title:                                                                                     

Dated: ___________________________________ 2nd CORPORATE OFFICER
       ______________________   ____________________________
       Title:                                                                                     

Countersigned by:                                                                                      

       Minnesota Resident Agent  Surety By:                                                                 
       ______________________   ____________________________

       Dated:                                                                                     Surety Seal

Ag-00862-07
CORPORATION

ACKNOWLEDGEMENT BY PERSONAL PRINCIPAL

STATE OF MINNESOTA )
County of __________ ) ss.

On this ______ day of __________________ , 20____, before me personally appeared
________________________________________________________________________________________
the ____________________________________________ of
the aforesaid corporation, and __________________________________________________________
the ____________________________________________ of the aforesaid principal, to me personally known, who upon being duly
sworn state that they are authorized by the corporation’s board of directors to execute the aforesaid bond on
behalf of the corporation, and they acknowledge said instrument to be the free act of said corporation.

____________________________________
Notary Public
My commission expires ________________

ACKNOWLEDGMENT BY CORPORATE SURETY
(Complete the following or attach Surety Form)

STATE OF MINNESOTA )
County of __________ ) ss.

________________________________________________________________________________________
being first duly sworn, states that (s)he is the
________________________________________________________________________________________
of the Surety in the foregoing bond; that the seal
affixed thereto is the corporate seal of such Surety, that said instrument was executed on behalf of said
Surety by authority of its board of directors, and

Acknowledged said instrument to be the free act of said corporation.

Subscribed and sworn to me this _____ day
of __________________ , 20____ .

___________________________________
Notary Public
My commission expires ________________

Business address of Attorney-in-Fact executing the foregoing bond:________________________________

_______________________________________________________________________________________

Insurance agent’s name and address:_________________________________________________________