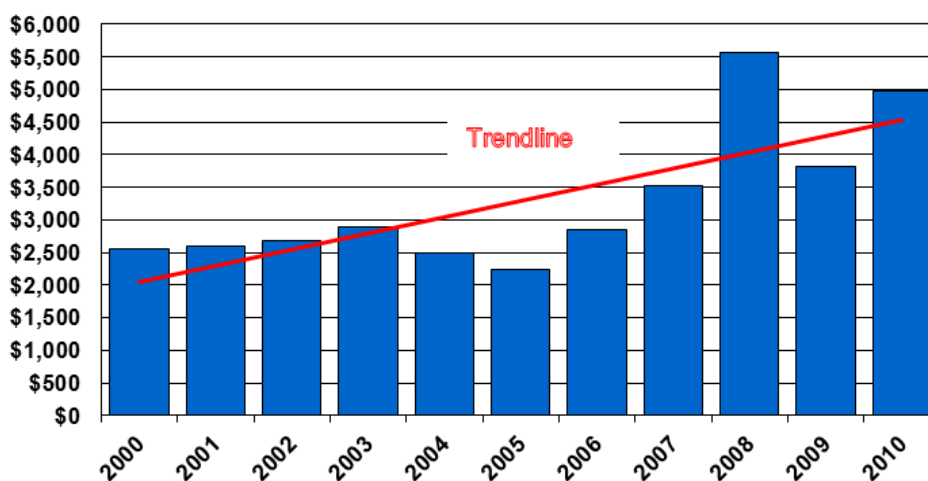


WHY SOUTH KOREA IS AN IMPORTANT MARKET FOR MINNESOTA AGRICULTURAL EXPORTERS

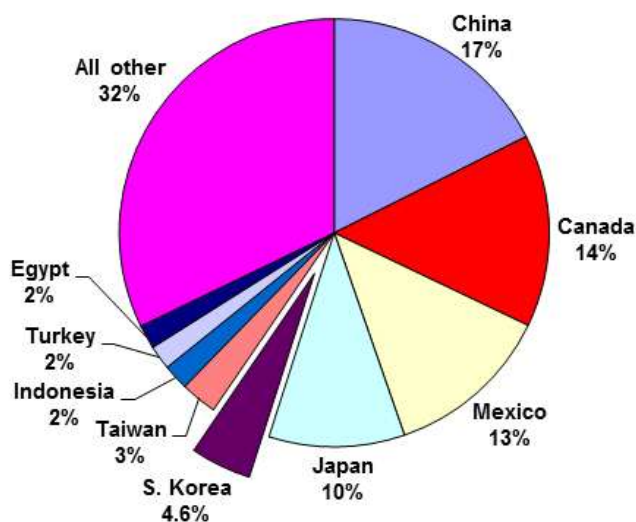
- South Korea's worldwide agricultural imports and exports in 2010 were \$20 billion and 3.1 billion respectively.
- The U.S. supplies about 25 percent of South Korea's total agricultural imports.
- South Korea is the **5th largest** market for U.S. agricultural products.
- In 2010, South Korea's total agricultural imports from the U.S. were **\$4.98 billion**, or **4.6%** of U.S. total agricultural exports.
- **Corn, livestock products, and soybeans** were the top three import commodities from the U.S., accounting for 63% of South Korea's total agricultural imports from the U.S.
- In 2010, Minnesota's agricultural export to South Korea was estimated at **\$328 million**.

U.S. Agricultural Exports to South Korea: 1990-2010 (Million \$)



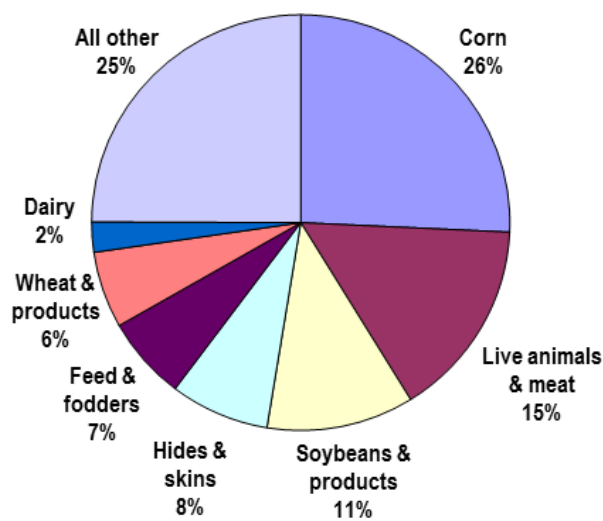
Largest U.S. Ag Export Markets (2010)

(Market-share, by value)



U.S. Ag Exports to South Korea (2010)

(Commodity break-down, by value)

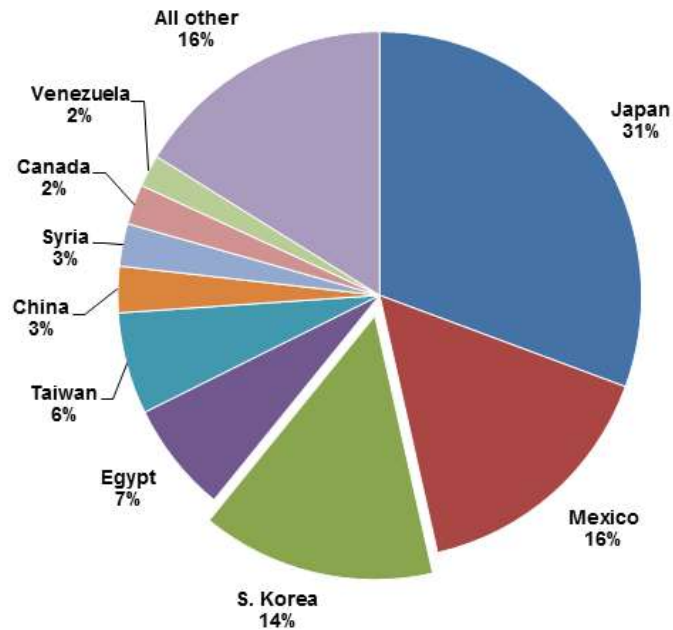


WHY SOUTH KOREA IS AN IMPORTANT MARKET FOR MINNESOTA AGRICULTURAL EXPORTERS

- South Korea is the **third** largest export market for U.S. corn, with a 14-percent market-share.
- South Korea is also the **fifth** largest export market for U.S. livestock and meat, with an 8-percent market-share.

U.S. Corn Exports: Largest Markets

(Market-share, by value)



U.S. Livestock and Meat Exports: Largest Markets

(Market-share, by value)

